Edgar Filing: BITSTREAM INC - Form 4

Stock

Form 4											
May 23, 2008 FORM 4 UNITED STATES SECURITIES AND EXCHAN							NGE C	OMMISSION	OMB APPROVAL OMB 3235-0287		
Check thi if no long	or	Washington, D.C. 20549									
subject to Section 1 Form 4 or	6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								verage rs per 0.5	
Form 5 obligatior may conti <i>See</i> Instru 1(b).	inue. Section 17										
(Print or Type R	Responses)										
COLLINS JOHN S Symbol				er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
				EAM IN	C [BITS]		(Check all applicable)			
	(First) (REAM INC., 24. 7TH FLOOR	(Middle) 5 FIRST	3. Date of (Month/D 05/21/20	•	ansaction			Director X Officer (give below) VP & Chief		Owner er (specify Officer	
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)			
CAMBRIDO	GE, MA 02142-3	1270						_X_ Form filed by C Form filed by M Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		n Date, if	3. Transactio Code (Instr. 8) Code V	(Instr. 3,	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class A Common	05/21/2008			S	2,400	D	\$ 6.304	75,818	D <u>(1)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	⁷ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships							
		Director	10% Owner	Officer	Other				
COLLINS JOHN S C/O BITSTREAM INC. 245 FIRST STREET, 17TH FLOOR CAMBRIDGE, MA 02142-1270				VP & Chief Technology Officer					
Signatures									
/s/ John S. Collins	05/23/2008								
<u>**</u> Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares are held jointly with spouse, Nichola Collins. Balance includes 5,000 restricted shares granted on 05/24/2007 which expires on 05/24/2017 and which vests in five equal amounts of 1,000 shares on 05/24/2008, 05/24/2010, 05/24/2010, 05/24/2011 and 05/24/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.