

PITTS JAMES F  
Form 4  
March 06, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PITTS JAMES F

2. Issuer Name **and** Ticker or Trading  
Symbol  
NORTHROP GRUMMAN CORP  
/DE/ [NOC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
1840 CENTURY PARK EAST  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/04/2008

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Corp VP & Pres, Electron. Sys.

LOS ANGELES, CA 90067

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/04/2008		M	16,000 A	\$ 47.11 89,977 <sup>(1)</sup>	D	
Common Stock	03/04/2008		S	100 D	\$ 80.61 89,877 <sup>(1)</sup>	D	
Common Stock	03/04/2008		S	200 D	\$ 80.62 89,677 <sup>(1)</sup>	D	
Common Stock	03/04/2008		S	100 D	\$ 80.63 89,577 <sup>(1)</sup>	D	
Common Stock	03/04/2008		S	500 D	\$ 80.638 89,077 <sup>(1)</sup>	D	

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Common Stock	03/04/2008	S	100	D	\$ 80.64	88,977 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	500	D	\$ 80.663	88,477 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	1,200	D	\$ 80.67	87,277 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	300	D	\$ 80.678	86,977 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	300	D	\$ 80.7	86,677 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	100	D	\$ 80.71	86,577 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	400	D	\$ 80.72	86,177 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	200	D	\$ 80.73	85,977 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	200	D	\$ 80.76	85,777 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	1,000	D	\$ 80.763	84,777 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	1,100	D	\$ 80.77	83,677 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	100	D	\$ 80.78	83,577 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	100	D	\$ 80.79	83,477 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	300	D	\$ 80.81	83,177 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	400	D	\$ 80.82	82,777 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	400	D	\$ 80.83	82,377 <sup>(1)</sup>	D
Common Stock	03/04/2008	S	900	D	\$ 80.84	81,477 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right-to-Buy)	\$ 47.11	03/04/2008		M		16,000		08/20/2004	08/20/2013	Common Stock	16,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
PITTS JAMES F 1840 CENTURY PARK EAST LOS ANGELES, CA 90067	Corp VP & Pres, Electron. Sys.

## Signatures

/s/ Kathleen M. Salmas, Attorney-in-fact for James F. Pitts 03/06/2008

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes 20,000 unvested Restricted Performance Stock Rights (RPSRs) granted under the 2001 Long-Term Incentive Stock Plan ("LTISP") on 2/15/06 with the valuation of performance measurement period ("measurement period") ending on 12/31/08; 18,000 unvested RPSRs granted under the 2001 LTISP on 2/28/07 with the measurement period ending on 12/31/09; and 14,650 RPSRs granted under the LTISP on 2/27/08, with the measurement period ending on 12/31/10. Grants awarded pursuant to Rule 16b-3(d).

### Remarks:

This is one of two Form 4s to accommodate a total of 35 transaction lines reporting in Table I for multiple sale transactions on

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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