## Edgar Filing: VALASSIS COMMUNICATIONS INC - Form 4

VALASSIS C Form 4 January 11, 2	COMMUNICATI	ONS INC								
FORM Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin See Instrue 1(b).	<b>4</b> UNITED S s box er <b>STATEMI</b> 5. Filed pursu Section 17(a)	Wa ENT OF CHA uant to Section	ashington, NGES IN 1 SECUR 16(a) of the Jtility Hold	D.C. 205 BENEFI ITIES e Securiti ling Com	549 CIAI es Ez pany	L OW Kchang Act o	f 1935 or Sectio	OMB Number: Expires: Estimated a burden hou response	irs per	
KU WALTER H DR Symbol			er Name and SSIS COM /CI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)(First)(Middle)3. Date of (Month/Da7795 STARLIGHT DRIVE01/10/20			-	ansaction			X_Director10% Owner Officer (give titleOther (specify below) below)			
LA JOLLA,	nendment, Da onth/Day/Year)	-			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>					
(City)	(State) (Z	Zip) Ta	ble I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 8)	4. Securities tionAcquired (A) or Disposed of (D) ) (Instr. 3, 4 and 5) (A) or V Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	01/10/2008		А	350 <u>(1)</u>	А	\$0	5,033	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,			7. Titl Amou Under Secur (Instr.	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
		Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KU WALTER H DR 7795 STARLIGHT DRIVE LA JOLLA, CA 92037	Х						
Signatures							
Steven M. Mitzel, by Power of Attorney	01/11/2008						
<u>**</u> Signature of Reporting Person		Date	e				

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Award granted pursuant to Company's 2005 Employee and Director Restricted Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.