Advani Vijay Chandur Form 4/A August 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB Washington, D.C. 20549

3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** Advani Vijay Chandur | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | |
|-----------------------------------------------------------------|----------|----------|----------------------------------------------------|---------------------------------------------------------------------------------|--|--|
| | | | FRANKLIN RESOURCES INC [BEN] | (Check all applicable) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | Director 10% OwnerX Officer (give title Other (specify | | |
| C/O FRANKLIN RESOURCES, INC., ONE FRANKLIN PARKWAY | | | 07/31/2007 | below) below) EVP - Global Advisor Services | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | |
| CANIMATEO CA 04402 1006 | | | 08/02/2007 | _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | |
| SAN MATEO, CA 94403-1906 | | | | D | | |

| | 10.000 | | | | | | | | |
|--------------------------------------|--------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------|---------|--------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| (City) | (State) | (Zip) Tab | le I - Non- | Derivative S | Securi | ties Acquii | ed, Disposed of, | or Beneficiall | y Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securitie omr Disposed (Instr. 3, 4 | d of (E |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, par value \$.10 | 07/31/2007 | | F | 84.0579 | D | \$ 127.37 | 25,551.832 (1) | D | |
| Common Stock, par value \$.10 | | | | | | | 309.505 <u>(2)</u> | I | By 401 (k) |
| Common Stock, par value \$.10 | | | | | | | 18,164.722 | I | By Trust |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Tit | le and | 8. Price of | 1 |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|---------|------------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transact | ionNumber | Expiration D | ate | Amou | int of | Derivative | 1 |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Secur | ities | (Instr. 5) | Ì |
| | Derivative | | | | Securities | 3 | | (Instr. | . 3 and 4) | | |
| | Security | | | | Acquired | | | | | | 1 |
| | | | | | (A) or | | | | | | 1 |
| | | | | | Disposed | | | | | | |
| | | | | | of (D) | | | | | | |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | m: 1 | or | | |
| | | | | | | Exercisable | Date | Title | Number | | |
| | | | | ~ | | | | | of | | |
| | | | | Code \ | I (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| | |

| | Director | 10% Owner | Officer | Other |
|------------------------------|----------|-----------|----------|-------|
| Advani Vijay Chandur | | | EVP - | |
| C/O FRANKLIN RESOURCES, INC. | | | Global | |
| ONE FRANKLIN PARKWAY | | | Advisor | |
| SAN MATEO, CA 94403-1906 | | | Services | |

Signatures

/s/ Maria Gray, Attorney-In-Fact 08/03/2007

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the amount of securities beneficially owned, 22,336 shares represent unvested awards of restricted stock shares.
- (2) Reporting person holds shares in Franklin Templeton Profit Sharing 401(k) Plan. Information is based on a plan statement as of June 15, 2007.

Remarks:

This amended report is being filed to include copy of Limited Power of Attorney as Exhibit 24.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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