HALOZYME THERAPEUTICS INC

Form 4/A June 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person *

Frost Gregory Ian

(First) (Middle)

(Zin)

C/O HALOZYME THERAPEUTICS, INC., 11588 SORRENTO VALLEY ROAD, SUITE 17

2. Issuer Name and Ticker or Trading Symbol

HALOZYME THERAPEUTICS INC [HALO]

3. Date of Earliest Transaction (Month/Day/Year)

06/07/2007

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

10% Owner _X_ Director X_ Officer (give title Other (specify below)

VP and Chief Scientific Off.

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

06/08/2007

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SAN DIEGO, CA 92121

(City)	(State)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
C			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	06/07/2007		M	20,853	A	\$ 0.43	2,908,218	D		
Common Stock	06/07/2007		F	853	D	\$ 10.51	2,907,365	D		
Common Stock	06/07/2007		S(1)	600	D	\$ 10.3	2,906,765	D		
Common Stock	06/07/2007		S(1)	500	D	\$ 10.31	2,906,265	D		

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Common Stock	06/07/2007	S <u>(1)</u>	600	D	\$ 10.32	2,905,665	D
Common Stock	06/07/2007	S <u>(1)</u>	700	D	\$ 10.33	2,904,965	D
Common Stock	06/07/2007	S <u>(1)</u>	200	D	\$ 10.34	2,904,765	D
Common Stock	06/07/2007	S <u>(1)</u>	100	D	\$ 10.35	2,904,665	D
Common Stock	06/07/2007	S <u>(1)</u>	600	D	\$ 10.38	2,904,065	D
Common Stock	06/07/2007	S <u>(1)</u>	200	D	\$ 10.41	2,903,865	D
Common Stock	06/07/2007	S <u>(1)</u>	100	D	\$ 10.43	2,903,765	D
Common Stock	06/07/2007	S(1)	200	D	\$ 10.46	2,903,565	D
Common Stock	06/07/2007	S(1)	1,000	D	\$ 10.47	2,902,565	D
Common Stock	06/07/2007	S(1)	600	D	\$ 10.48	2,901,965	D
Common Stock	06/07/2007	S <u>(1)</u>	1,900	D	\$ 10.49	2,900,065	D
Common Stock	06/07/2007	S <u>(1)</u>	6,200	D	\$ 10.5	2,893,865	D
Common Stock	06/07/2007	S(1)	1,300	D	\$ 10.51	2,892,565	D
Common Stock	06/07/2007	S <u>(1)</u>	3,500	D	\$ 10.52	2,889,065	D
Common Stock	06/07/2007	S(1)	1,000	D	\$ 10.53	2,888,065	D
Common Stock	06/07/2007	S <u>(1)</u>	600	D	\$ 10.54	2,887,465	D
Common Stock	06/07/2007	S <u>(1)</u>	100	D	\$ 10.55	2,887,365	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)	erivative Expiration Date eccurities (Month/Day/Year) equired (A) Disposed of O) nstr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock	\$ 0.43	06/07/2007		M	20,85	3 01/01/2006	11/11/2008	Common Stock	20,853

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Frost Gregory Ian C/O HALOZYME THERAPEUTICS, INC. 11588 SORRENTO VALLEY ROAD, SUITE 17 SAN DIEGO, CA 92121	X		VP and Chief Scientific Off.			

Signatures

/s/ Gregory Ian
Frost

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased and sold, as applicable, under 10b5-1 Plan.

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