

Adkins Rodney C
Form 3
May 24, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Adkins Rodney C</p> <p>(Last) (First) (Middle)</p> <p>IBM CORPORATION, 294 ROUTE 100</p> <p>(Street)</p> <p>SOMERS, NY 10589</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/18/2007</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>INTERNATIONAL BUSINESS MACHINES CORP [IBM]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Senior Vice President</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	171.558	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

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		Expiration Date		Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Emp. Stock Option (right to buy)	02/24/2002 ⁽¹⁾	02/23/2008	Common Stock	489	\$ 51.155	D	Â
Emp. Stock Option (right to buy)	02/23/2003 ⁽¹⁾	02/22/2009	Common Stock	562	\$ 88.955	D	Â
Emp. Stock Option (right to buy)	02/23/2003 ⁽¹⁾	02/22/2009	Common Stock	8,438	\$ 88.955	D	Â
Emp. Stock Option (right to buy)	02/29/2004 ⁽¹⁾	02/28/2010	Common Stock	726	\$ 103.25	D	Â
Emp. Stock Option (right to buy)	02/29/2004 ⁽¹⁾	02/28/2010	Common Stock	8,274	\$ 103.25	D	Â
Emp. Stock Option (right to buy)	02/27/2005 ⁽¹⁾	02/26/2011	Common Stock	955	\$ 104.71	D	Â
Emp. Stock Option (right to buy)	02/27/2005 ⁽¹⁾	02/26/2011	Common Stock	19,145	\$ 104.71	D	Â
Emp. Stock Option (right to buy)	02/26/2006 ⁽¹⁾	02/25/2012	Common Stock	25,029	\$ 97.59	D	Â
Emp. Stock Option (right to buy)	02/25/2007 ⁽¹⁾	02/24/2013	Common Stock	17,260	\$ 78.13	D	Â
Emp. Stock Option (right to buy)	02/24/2007 ⁽²⁾	02/23/2014	Common Stock	24,746	\$ 105.96	D	Â
Emp. Stock Option (right to buy)	03/08/2008 ⁽³⁾	03/07/2015	Common Stock	1,883	\$ 92.12	D	Â
Emp. Stock Option (right to buy)	03/08/2007 ⁽²⁾	03/07/2015	Common Stock	21,400	\$ 101.33	D	Â
Emp. Stock Option (right to buy)	05/08/2009 ⁽³⁾	05/07/2016	Common Stock	3,689	\$ 82.76	D	Â
Rst. Stock Unit	Â ⁽⁴⁾	Â ⁽⁴⁾	Common Stock	5,000	\$ 0	D	Â
Rst. Stock Unit	Â ⁽⁵⁾	Â ⁽⁵⁾	Common Stock	11,628	\$ 0	D	Â
Rst. Stock Unit	Â ⁽⁶⁾	Â ⁽⁶⁾	Common Stock	5,313	\$ 0	D	Â
Rst. Stock Unit	Â ⁽⁷⁾	Â ⁽⁷⁾	Common Stock	4,737	\$ 0	D	Â
Phantom Stock Unit	Â ⁽⁸⁾	Â ⁽⁸⁾	Common Stock	8,645	\$ 0	D	Â
Rst. Stock Unit	Â ⁽⁹⁾	Â ⁽⁹⁾	Common Stock	6,010	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Adkins Rodney C IBM CORPORATION 294 ROUTE 100 SOMERS, NY 10589	Â	Â	Â Senior Vice President	Â

Signatures

D. Cummins for Rodney C. Adkins by
power-of-attorney 05/24/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant vested in four equal annual installments; the last installment vested on the date shown above.
- (2) This grant vests in four equal annual installments; the most recent vesting occurred on the date shown above.
- (3) This grant vests in its entirety on the date shown above.
- (4) These units are payable in cash or the company's common stock upon lapse of the restrictions on November 5, 2009.
- (5) These units are payable in cash or the company's common stock upon lapse of the restrictions on December 6, 2009.
- (6) Upon lapse of the restrictions, these units are payable in cash or the company's common stock. The restrictions lapse for 2,656 of these units on May 8, 2008, and for 2,657 of these units on May 8, 2010.
- (7) Upon lapse of the restrictions, these units are payable in cash or the company's common stock. The restrictions lapse for 2,368 of these units on May 8, 2009, and for 2,369 of these units on May 8, 2011.
- (8) Phantom stock units acquired under the IBM Executive Deferred Compensation Plan convert to the cash value of the company's common stock on a one-for-one basis, and distribution is deferred until separation from the company.
- (9) These units have been deferred and are payable in the company's common stock upon lapse of restriction after retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.