

SUN MICROSYSTEMS, INC.

Form 3

March 30, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â BENSON JON H

(Last) (First) (Middle)

4150 NETWORK CIRCLE

(Street)

SANTA CLARA,Â CAÂ 95054

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/21/2007

3. Issuer Name and Ticker or Trading Symbol

SUN MICROSYSTEMS, INC. [SUNW]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Senior Vice President, Storage

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

168,911 ⁽¹⁾

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date Exercisable Expiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)Title Amount or
Number of4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Employee Stock Option (Right to Buy) ⁽²⁾	Â ⁽⁶⁾	02/14/2012	Common Stock	11,624	\$ 2.35	D	Â
Employee Stock Option (Right to Buy) ⁽³⁾	Â ⁽⁶⁾	02/09/2013	Common Stock	88,301	\$ 2.17	D	Â
Employee Stock Option (Right to Buy) ⁽³⁾	Â ⁽⁶⁾	02/01/2014	Common Stock	139,419	\$ 2.85	D	Â
Employee Stock Option (Right to Buy) ⁽²⁾	Â ⁽⁶⁾	02/07/2015	Common Stock	250,185	\$ 3.13	D	Â
Employee Stock Option (Right to Buy) ⁽⁴⁾	Â ⁽⁷⁾	10/26/2013	Common Stock	100,000	\$ 3.9	D	Â
Employee Stock Option (Right to Buy) ⁽⁵⁾	Â ⁽⁸⁾	11/01/2014	Common Stock	20,700	\$ 5.33	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BENSON JON H 4150 NETWORK CIRCLE SANTA CLARA, CA 95054	Â	Â	Â Senior Vice President, Storage	Â

Signatures

Craig D. Norris,
Attorney-In-Fact

03/30/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This includes 130,250 shares of unvested restricted stock.

(2) This option was granted under the Storage Technology Corporation 1995 Equity Participation Plan, as Amended.

(3) This option was granted under the Storage Technology Corporation 2001 Leveraged Equity Acquisition Program (LEAP) under the Amended and Restated 1995 Equity Participation Plan.

(4) This option was granted under the 1996 Equity Compensation Acquisition Plan.

(5) This option was granted under the Sun Microsystems, Inc. 1990 Long-Term Equity Incentive Plan.

(6) Immediately.

(7) This option vests and becomes exercisable in five equal annual installments of 20,000 shares beginning on August 31, 2006.

(8) This option vests and becomes exercisable in five equal annual installments of 4,140 shares beginning on November 2, 2007.

Â

Remarks:

ExhibitÂ List:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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