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MERCER INTERNATIONAL INC Form 3 July 20, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> PLATINUM ASSET MANAGEMENT LTD	2. Date of Event Requiring Statement3. Issuer Name and Ticker or Trading Symbol MERCER INTERNATIONAL INC 07/13/2006					
(Last) (First) (Middle)				5. If Amendment, Date Original Filed(Month/Day/Year)		
LEVEL 4, 55 HARRINGTON STREET		(Check all applicable)			r nou(monta Day, roa)	
(Street) SYDNEY, C3 2090		Director _X_ 10% Owner OfficerOther (give title below) (specify below)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 	
(City) (State) (Zip)	Table I - N	Non-Derivativ	e Securiti	es Bei	neficially Owned	
1.Title of Security (Instr. 4)	2. Amount o Beneficially (Instr. 4)	Owned C F I C C	3. Dwnership Form: Direct (D) or Indirect I) Instr. 5)	4. Nat Owner (Instr.	*	
No securities are beneficially own	d (1) = 0		Ι	By m	nanaged account (1)	
Reminder: Report on a separate line for ea owned directly or indirectly.	ach class of securities benefic	ially SEC	C 1473 (7-02))		
information cont required to respo	pond to the collection of ained in this form are not ond unless the form displ MB control number.	t				
Table II - Derivative Secu	rities Beneficially Owned (e	.g., puts, calls, w	varrants, opt	ions, co	onvertible securities)	

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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Date	Expiration	Title	Amount or	Security	Direct (D)
Exercisable	Date		Number of		or Indirect
			Shares		(I)
					(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships				
		Director	Director 10% Owner		Other	
PLATINUM ASSET MANAGEMENT LTD LEVEL 4 55 HARRINGTON STREET SYDNEY, C3 2090		Â	ÂX	Â	Â	
Signatures						
/S/ Lisa Pearce	07/21/2006					
<u>**</u> Signature of Reporting Person	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person has no pecuniary interest in the securities held by managed account, in accordance with Rule 16a-1(a)(2)(ii)(C).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.