Edgar Filing: CAMERON JAMES L - Form 3

CAMERON JAMES L

Form 3

January 06, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement NORTHROP GRUMMAN CORP /DE/ [NOC] **CAMERON JAMES L** (Month/Day/Year) 01/01/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1840 CENTURY PARK EAST (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person LOS ANGELES, CAÂ 90067 (give title below) (specify below) Form filed by More than One Corp VP & Pres Technical Servs Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 36,000 (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisab	le and	3. Title and A	Amount of	4.	5.	6. Nature of
(Instr. 4)	Expiration Date		Securities Underlying Derivative Security		Conversion	Ownership	Indirect Beneficial
	(Month/Day/Year)				or Exercise	Form of	Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:	
					Security	Direct (D)	
						or Indirect	

Edgar Filing: CAMERON JAMES L - Form 3

		Shares		(I) (Instr. 5)	
Stock Option (Right-to-Buy)	09/26/2004 ⁽²⁾ 09/26/20	Common Stock 12,000	\$ 43.08	D	Â
Stock Option (Right-to-Buy)	06/14/2005 <u>(2)</u> 06/14/20	Common Stock 13,000	\$ 52.485	D	Â
Stock Option (Right-to-Buy)	01/01/2007(3) 01/01/20	Common 47,000 Stock	\$ 60.11	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
Troporting of mari runno, rauntous	Director	10% Owner	Officer	Other	
CAMERON JAMES L 1840 CENTURY PARK EAST LOS ANGELES Â CAÂ 90067	Â	Â	Corp VP & Pres Technical Servs	Â	

Signatures

Kathleen M. Salmas, Attorney-in-fact for James L.
Cameron 01/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Total includes 5,000 unvested Restricted Performance Stock Rights ("RPSRs") granted under the 2001 Long-Term Incentive Stock Plan ("LTISP") on 9/26/03, plus an additional 2,800 RPSRs granted on 1/1/06, with a valuation of performance measurement period
- (1) ("measurement period") ending 12/31/06; 7,500 unvested RPSRs granted under the 2001 LTISP on 2/16/05, plus an additional 5,700 RPSRs granted on 1/1/06, with the measurement period ending 12/31/07; and 15,000 unvested RPSRs granted under the 2001 LTISP on 1/1/06, with the measurement period ending 12/31/08. Grants awarded pursuant to Rule 16b-3(d).
- (2) This option was vested and exercisable on 9/30/05 pursuant to board of directors resolution dated 5/16/05, approving acceleration of options granted prior to 9/30/05.
- (3) This option was granted on 1/1/2006 and vests in four annual equal installments commencing on the first anniversary following the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2