

LIQUIDITY SERVICES INC

Form 4

February 03, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Mateus-Tique Jaime

(Last) (First) (Middle)

C/O LIQUIDITY SERVICES,
INC., 1920 L STREET, N.W., 6TH
FLOOR

(Street)

WASHINGTON, DC 20036

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LIQUIDITY SERVICES INC
[LQDT]

3. Date of Earliest Transaction
(Month/Day/Year)
02/01/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/01/2017		<u>J⁽¹¹⁾</u>	V	Amount	(A) or (D)	Price		
					6,041	A	\$ 9.75	63,709	D
Common Stock								468,262	I
									By the Em El 2007 Irrevocable Trust
Common Stock								163,208	I
									By the Jaime Mateus-Tique 2005 Irrevocable

Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	
Restricted Stock Grant	\$ 9.75	02/01/2017		A		9,744		<u>(1)</u>	02/01/2027	Common Stock	9,744
Employee Stock Option	\$ 6.29							<u>(2)</u>	02/01/2026	Common Stock	79,082
Restricted Stock Grant	\$ 6.29	02/01/2017		<u>J(11)</u>		6,041		<u>(3)</u>	02/01/2026	Common Stock	6,041
Employee Stock Option	\$ 21.53							<u>(4)</u>	02/01/2024	Common Stock	20,061
Employee Stock Option	\$ 40.11							<u>(5)</u>	02/01/2023	Common Stock	5,954
Employee Stock Option	\$ 42.31							<u>(6)</u>	02/01/2022	Common Stock	5,328
Employee Stock Option	\$ 14.3							<u>(7)</u>	02/01/2021	Common Stock	15,012
Employee Stock Option	\$ 11.77							<u>(8)</u>	02/01/2020	Common Stock	18,612
	\$ 12.02							<u>(9)</u>	10/01/2017		76,000

Employee
Stock
Option

Common
Stock

Employee
Stock
Option

\$ 17.63

(10)

09/21/2016

Common
Stock 47,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mateus-Tique Jaime C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR WASHINGTON, DC 20036	X			

Signatures

/s/ Mark A. Shaffer, by power of
attorney

02/03/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vest on February 1, 2018.
- (2) These options became fully vested on February 1, 2017.
- (3) These restricted shares became fully vested on February 1, 2017.
- (4) These options became fully vested on February 1, 2015.
- (5) These options became fully vested on February 1, 2014.
- (6) These options became fully vested on February 1, 2013.
- (7) These options became fully vested on February 1, 2012.
- (8) These options became fully vested on February 1, 2011.
- (9) These options became fully vested on October 1, 2012.
- (10) These options expired on September 21, 2016 without being exercised.
- (11) Represents the vesting of restricted stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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