Live Nation Entertainment, Inc.

Form 4 June 30, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Number: January 31, Expires: 2005

subject to Section 16. Form 4 or Form 5

obligations

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **DOLAN JAMES LAWRENCE** Issuer Symbol Live Nation Entertainment, Inc. (Check all applicable) [LYV] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) C/O LIVE NATION 06/28/2011

ENTERTAINMENT, INC., 9348 CIVIC CENTER DRIVE

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

BEVERLY HILLS, CA 90210

(State)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

6. Individual or Joint/Group Filing(Check

1.Title of 3. 4. Securities Acquired 5. Amount of 2. Transaction Date 2A. Deemed 7. Nature of Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Ownership (Instr. 3) Code (D) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Direct (D) Ownership (Instr. 4) Following or Indirect Reported (A) (Instr. 4) Transaction(s) or (Instr. 3 and 4) (D) Price Code V Amount Common \$0 D Α

06/28/2011 11,186 11,186 Stock

Common $3,912,806 \stackrel{(2)}{=} I \stackrel{(2)}{=}$ Stock

Madison Square Garden

By The

Company and its

subsidiaries.

(2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	emed 4. 5. 6. Date Exercisable and		7. Title and		8. Price of	9		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	n Date, if TransactionNumber Expiration Date Code of (Month/Day/Year)		Expiration Da	xpiration Date Amou		nt of	Derivative	J
Security	or Exercise		any			Year)	Underlying		Security	,	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securities		(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
			(A) or						J		
					Disposed						7
		of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date	of			
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

DOLAN JAMES LAWRENCE C/O LIVE NATION ENTERTAINMENT, INC. 9348 CIVIC CENTER DRIVE BEVERLY HILLS, CA 90210

X

Signatures

James L. Dolan 06/30/2011 **Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a restricted stock award. These shares will vest in full on June 15, 2012.
 - Represents shares held by The Madison Square Garden Company ("MSG"). The Reporting Person is a member of a "group" with respect to certain securities of MSG for purposes of Section 13(d) of the Securities Exchange Act of 1934. As such, the Reporting Person may be
- (2) deemed to beneficially own Issuer shares held directly by MSG and its subsidiaries. The Reporting Person disclaims beneficial ownership of the shares of the Issuer held by MSG and its subsidiaries and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

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