TABACCO JOSEPH J JR

Form 4 May 06, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

1 Name and Address of Departing De

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

05/06/2011

(Print or Type Responses)

	5. Relationship of Reporting Person(s) to Issuer			
, ,	(Checl	k all applicable)	
ransaction				
	X Director		Owner	
	Officer (give below)	title Othe below)	er (specify	
ate Original	6. Individual or Jo	int/Group Filin	g(Check	
r)	Applicable Line)			
,	**	one Reporting Per	rson	
	•	Iore than One Rep	porting	
	Person			
Derivative Securities Aco	uired. Disposed of	or Beneficiall	lv Owned	
servative securities Acq	,	,	y o whea	
4. Securities Acquired	5. Amount of	6. Ownership	·	
•		6. Ownership	·	
4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of	
4. Securities Acquired or(A) or Disposed of (D)	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
4. Securities Acquired or(A) or Disposed of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial	
4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
4. Securities Acquired or(A) or Disposed of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
1	COM, INC [OSTK] Transaction Pate Original Privative Securities According	COM, INC [OSTK] (Check Transaction X Director Officer (give below) Pate Original Applicable Line)X_ Form filed by Management of the person (Check Strain Applicable (Strain Applicable Line) Form filed by Management of the person	COM, INC [OSTK] (Check all applicable Transaction _X_ Director	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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6,250

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1,875 A

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. NumbiorDerivati Securitic Acquire Dispose (Instr. 3	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of 8 Underlying Securities I (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(1)	05/04/2010		A	8,000		<u>(1)</u>	<u>(1)</u>	Common stock	8,000
Restricted Stock Unit	(2)	05/06/2011		M		1,875	(2)	(2)	Common Stock	1,875

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 8	Director	10% Owner	Officer	Other	
TABACCO JOSEPH J JR 6350 SOUTH 3000 EAST SALT LAKE CITY, UT 84121	X				

Signatures

/s/ Mark Harden on behalf of Joseph J
Tabacco, Jr.

05/06/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each Restricted Stock Unit represents a contingent right to receive one share of Overstock.com, Inc. common stock. The Restricted Stock (1) Units vest as to 25% at the close of business on May 4, 2012, 25% at the close of business on May 4, 2013, and the remaining 50% at the close of business on May 4, 2014. Vested shares will be delivered to the reporting person promptly after the Restricted Stock Units vest.
- Each Restricted Stock Unit represents a contingent right to receive one share of Overstock.com, Inc. common stock. The Restricted Stock (2) Units vest as to 25% at the close of business on May 6, 2010, 25% at the close of business on May 6, 2011, and the remaining 50% at the close of business on May 6, 2012. Vested shares will be delivered to the reporting person promptly after the Restricted Stock Units vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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