Edgar Filing: CHEN JESSE - Form 4

CULENT IEGOE

Form 4											
WasCheck this boxif no longersubject toSection 16.Form 4 orForm 5Filed pursuant to Section 1				RITIES AND EXCHANGE COMMISSION shington, D.C. 20549 IGES IN BENEFICIAL OWNERSHIP OF SECURITIES 6(a) of the Securities Exchange Act of 1934,				OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5			
may contin <i>See</i> Instruct 1(b).	nue. Section 17(3			ility Hold vestment				1935 or Section 0	n		
CHEN JESSE Symbol				[.] Name and Ticker or Trading IC [AXTI]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. Date of (Month/Da 24281 TECHNOLOGY DRIVE 08/11/20 (Street) 4. If Amer			Date of /Ionth/Da	2010				(Check all applicable) Director 10% Owner Officer (give title Other (specify below) below)			
			endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
(City)		(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Aca	Person uired, Disposed of	. or Beneficial	lv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution D any (Month/Day	l Date, if	3. Transactio Code (Instr. 8)	4. Securiti n(A) or Dis (Instr. 3, 4	(A) (A) (A) or	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common stock	08/11/2010			Code V P	Amount 11,834	(D) A	Price \$ 5.24	130,787	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	 6. Date ExertionNumber of (Month/Day B) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 		Date	7. Title an Amount o Underlyin Securities (Instr. 3 ar	of Der ng Secu s (Ins	8. Price of Derivative Security (Instr. 5)	
			Code V	4, and 5 (A) (I	5) D) Date Exercisable	Expiration Date	of	nount umber ares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
CHEN JESSE 4281 TECHNOLOGY DRIVE FREMONT, CA 94538	Х						
Signatures							
/s/ Jesse Chen, by power of attorney		08/11/2010					

**Signature of Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.