

ARCH CAPITAL GROUP LTD.
Form 4
March 09, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MEENAGHAN JAMES J

2. Issuer Name and Ticker or Trading Symbol
**ARCH CAPITAL GROUP LTD.
[ACGL]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
03/05/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O ARCH CAPITAL GROUP LTD., 45 REID STREET, 4TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HAMILTON, D0 HM 12

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Series A Non-Cumulative Preferred Shares (non-convertible) | 03/05/2009 | | P | 900 A | \$ 15.4278 900 | D | |
| Series A Non-Cumulative Preferred Shares (non-convertible) | 03/05/2009 | | P | 1,600 A | \$ 16.3563 2,500 | D | |
| Series B Non-Cumulative | 03/05/2009 | | P | 1,900 A | \$ 15.7017 1,900 | D | |

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| Preferred Shares (non-convertible) | | (3) | | | | | | |
|--|------------|-----|-------|---|----------|--------|---|--|
| Series B | | | | | | | | |
| Non-Cumulative Preferred Shares (non-convertible) | 03/05/2009 | P | 300 | A | \$ 16 | 2,200 | D | |
| Series A | | | | | | | | |
| Non-Cumulative Preferred Shares (non-convertible) | 03/06/2009 | P | 1,400 | A | \$ 16.15 | 3,900 | D | |
| Series B | | | | | | | | |
| Non-Cumulative Preferred Shares (non-convertible) | 03/06/2009 | P | 300 | A | \$ 15.65 | 2,500 | D | |
| Series B | | | | | | | | |
| Non-Cumulative Preferred Shares (non-convertible) | 03/06/2009 | P | 1,500 | A | \$ 15.75 | 4,000 | D | |
| Common Shares, \$.01 par value per share | | | | | | 16,008 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| MEENAGHAN JAMES J C/O ARCH CAPITAL GROUP LTD. 45 REID STREET, 4TH FLOOR HAMILTON, D0 HM 12 | X | | | |

Signatures

| | |
|--|------------|
| /s/ Louis T. Petrillo, Attorney in fact | 03/09/2009 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Represents a weighted average purchase price; the purchase prices ranged from \$15.35 to \$15.50. Upon request, the full purchase information regarding the number of shares purchased at each price increment will be provided to the Commission, the issuer or a security holder of the issuer.
 - (2) Represents a weighted average purchase price; the purchase prices ranged from \$16.20 to \$16.45. Upon request, the full purchase information regarding the number of shares purchased at each price increment will be provided to the Commission, the issuer or a security holder of the issuer.
 - (3) Represents a weighted average purchase price; the purchase prices ranged from \$15.51 to \$15.85. Upon request, the full purchase information regarding the number of shares purchased at each price increment will be provided to the Commission, the issuer or a security holder of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.