

PERRIGO CO
Form 4
May 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GIBBONS DAVID T

(Last) (First) (Middle)

**PERRIGO COMPANY, 515
EASTERN AVENUE**

(Street)

ALLEGAN, MI 49010

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PERRIGO CO [PRGO]

3. Date of Earliest Transaction
(Month/Day/Year)
05/16/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | | | | | | | | 13.32 | I |
| | | | | | | | | | By Profit Sharing Plan |
| Common Stock | 05/16/2008 | | M | | 45,028 | A | \$ 14.69 | 228,948 | D |
| Common Stock | 05/16/2008 | | S | | 184 | D | \$ 32.49 | 228,764 | D |
| Common Stock | 05/16/2008 | | S | | 100 | D | \$ 32.5 | 228,664 | D |
| Common Stock | 05/16/2008 | | S | | 16 | D | \$ 32.52 | 228,648 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|---------|---|
| Common Stock | 05/16/2008 | S | 500 | D | \$ 32.7 | 228,148 | D |
| Common Stock | 05/16/2008 | S | 600 | D | \$ 32.71 | 227,548 | D |
| Common Stock | 05/16/2008 | S | 100 | D | \$ 32.72 | 227,448 | D |
| Common Stock | 05/16/2008 | S | 1,200 | D | \$ 32.73 | 226,248 | D |
| Common Stock | 05/16/2008 | S | 700 | D | \$ 32.74 | 225,548 | D |
| Common Stock | 05/16/2008 | S | 700 | D | \$ 32.75 | 224,848 | D |
| Common Stock | 05/16/2008 | S | 800 | D | \$ 32.76 | 224,048 | D |
| Common Stock | 05/16/2008 | S | 1,700 | D | \$ 32.77 | 222,348 | D |
| Common Stock | 05/16/2008 | S | 800 | D | \$ 32.78 | 221,548 | D |
| Common Stock | 05/16/2008 | S | 1,200 | D | \$ 32.79 | 220,348 | D |
| Common Stock | 05/16/2008 | S | 800 | D | \$ 32.8 | 219,548 | D |
| Common Stock | 05/16/2008 | S | 800 | D | \$ 32.81 | 218,748 | D |
| Common Stock | 05/16/2008 | S | 1,100 | D | \$ 32.82 | 217,648 | D |
| Common Stock | 05/16/2008 | S | 800 | D | \$ 32.83 | 216,848 | D |
| Common Stock | 05/16/2008 | S | 1,400 | D | \$ 32.84 | 215,448 | D |
| Common Stock | 05/16/2008 | S | 1,000 | D | \$ 32.85 | 214,448 | D |
| Common Stock | 05/16/2008 | S | 514 | D | \$ 32.86 | 213,934 | D |
| Common Stock | 05/16/2008 | S | 1,006 | D | \$ 32.87 | 212,928 | D |
| Common Stock | 05/16/2008 | S | 400 | D | \$ 32.88 | 212,528 | D |
| Common Stock | 05/16/2008 | S | 1,280 | D | \$ 32.89 | 211,248 | D |
| | 05/16/2008 | S | 1,328 | D | \$ 32.9 | 209,920 | D |

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Common
Stock

| | | | | | | | |
|-----------------|------------|---|-------|---|-------------|---------|---|
| Common Stock | 05/16/2008 | S | 1,300 | D | \$ 32.91 | 208,620 | D |
| Common Stock | 05/16/2008 | S | 1,200 | D | \$ 32.92 | 207,420 | D |
| Common Stock | 05/16/2008 | S | 1,200 | D | \$ 32.93 | 206,220 | D |
| Common Stock | 05/16/2008 | S | 1,400 | D | \$ 32.94 | 204,820 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|---|--|---|---|--------------------------------------|--|--|-----|---|--------------------|-----------------|-------------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option Right to Buy | \$ 14.69 | 05/16/2008 | | M | | 45,028 | | 01/01/2007 | 09/14/2015 | Common Stock | 63,165 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|----------------------------------|
| | Director 10% Owner Officer Other |
| GIBBONS DAVID T PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010 | X |

Signatures

Todd Kingma, Power of Attorney for David T.
Gibbons

05/19/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form 4 is 1 of 3 being filed by the reporting person. Multiple forms are required as a result of technical limitations by the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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