

PERRIGO CO

Form 4

November 20, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Needham Jeffrey

(Last) (First) (Middle)

C/O PERRIGO COMPANY, 515
EASTERN AVENUE

(Street)

ALLEGAN, MI 49010

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

PERRIGO CO [PRGO]

3. Date of Earliest Transaction
(Month/Day/Year)

11/19/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)

Sr VP Business Development

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/19/2007		M		12,000	A	\$ 8.5625	17,030	D
Common Stock	11/19/2007		M		12,000	A	\$ 7.9531	29,030	D
Common Stock	11/19/2007		M		2,793	A	\$ 11.675	31,823	D
Common Stock	11/19/2007		M		14,598	A	\$ 18.03	46,421	D
Common Stock	11/19/2007		M		7,788	A	\$ 14.69	54,209	D

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Common Stock	11/19/2007	M	2,113	A	\$ 15.47	56,322	D
Common Stock	11/19/2007	S	7,219	D	\$ 30.11	49,103	D
Common Stock	11/19/2007	S	44,073	D	\$ 30	5,030	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 8.5625	11/19/2007		M	2,000	09/09/1999 09/09/2008	Common Stock 2,000
Employee Stock Option Right to Buy	\$ 8.5625	11/19/2007		M	2,000	09/09/2000 09/09/2008	Common Stock 2,000
Employee Stock Option Right to Buy	\$ 8.5625	11/19/2007		M	2,000	09/09/2001 09/09/2008	Common Stock 2,000
Employee Stock Option Right to	\$ 8.5625	11/19/2007		M	2,000	09/09/2002 09/09/2008	Common Stock 2,000

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Buy									
Employee Stock Option Right to Buy	\$ 8.5625	11/19/2007	M	2,000	09/09/2003	09/09/2008	Common Stock	2,000	
Employee Stock Option Right to Buy	\$ 8.5625	11/19/2007	M	2,000	09/09/2004	09/09/2008	Common Stock	2,000	
Employee Stock Option Right to Buy	\$ 7.9531	11/19/2007	M	2,000	08/17/2000	08/17/2009	Common Stock	2,000	
Employee Stock Option Right to Buy	\$ 7.9531	11/19/2007	M	2,000	08/17/2001	08/17/2009	Common Stock	2,000	
Employee Stock Option Right to Buy	\$ 7.9531	11/19/2007	M	2,000	08/17/2002	08/17/2009	Common Stock	2,000	
Employee Stock Option Right to Buy	\$ 7.9531	11/19/2007	M	2,000	08/17/2003	08/17/2009	Common Stock	2,000	
Employee Stock Option Right to Buy	\$ 7.9531	11/19/2007	M	2,000	08/17/2004	08/17/2009	Common Stock	2,000	
Employee Stock Option Right to Buy	\$ 7.9531	11/19/2007	M	2,000	08/17/2005	08/17/2009	Common Stock	2,000	
Employee Stock Option Right to Buy	\$ 11.675	11/19/2007	M	559	03/28/2003	03/28/2012	Common Stock	559	

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Employee Stock Option Right to Buy	\$ 11.675	11/19/2007	M	559	03/28/2004	03/28/2012	Common Stock	559
Employee Stock Option Right to Buy	\$ 11.675	11/19/2007	M	559	03/28/2005	03/28/2012	Common Stock	559
Employee Stock Option Right to Buy	\$ 11.675	11/19/2007	M	558	03/28/2006	03/28/2012	Common Stock	558
Employee Stock Option Right to Buy	\$ 11.675	11/19/2007	M	558	03/28/2007	03/28/2012	Common Stock	558
Employee Stock Option Right to Buy	\$ 18.03	11/19/2007	M	4,866	11/01/2005	11/01/2014	Common Stock	4,866
Employee Stock Option Right to Buy	\$ 18.03	11/19/2007	M	4,866	11/01/2006	11/01/2014	Common Stock	4,866
Employee Stock Option Right to Buy	\$ 18.03	11/19/2007	M	4,866	11/01/2007	11/01/2014	Common Stock	4,866
Employee Stock Option Right to Buy	\$ 14.69	11/19/2007	M	3,894	09/14/2006	09/14/2015	Common Stock	3,894
Employee Stock Option Right to Buy	\$ 14.69	11/19/2007	M	3,894	09/14/2007	09/14/2015	Common Stock	3,894
	\$ 15.47	11/19/2007	M	2,113	08/16/2007	08/16/2016		2,113

Employee
 Stock
 Option
 Right to
 Buy

Common
 Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Needham Jeffrey C/O PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010			Sr VP Business Development	

Signatures

Jeffrey
 Needham

11/20/2007

__Signature of
 Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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