

PERRIGO CO  
Form 4  
May 14, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GIBBONS DAVID T**

(Last) (First) (Middle)

**PERRIGO COMPANY, 515  
EASTERN AVENUE**

(Street)

**ALLEGAN, MI 49010**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**PERRIGO CO [PRGO]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/10/2001**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chair of Bd, Pres., &amp; CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common stock					216,774	D	
Common stock					13	I	By Profit Sharing Plan
Common Stock	05/10/2007		M	356,500 A	\$ 5.25 573,274	D	
Common Stock	05/10/2007		S	5,365 D	\$ 19.32 567,909	D	
Common Stock	05/10/2007		S	11,639 D	\$ 19.33 556,270	D	

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Common stock	05/10/2007	S	5,285	D	\$ 19.31	550,985	D
Common stock	05/10/2007	S	50,511	D	\$ 19.3	500,474	D
Common Stock	05/10/2007	S	600	D	\$ 19.68	499,874	D
Common Stock	05/10/2007	S	2,900	D	\$ 19.59	496,974	D
Common Stock	05/10/2001	S	700	D	\$ 19.58	496,274	D
Common stock	05/10/2007	S	6,000	D	\$ 19.39	490,274	D
Common Stock	05/10/2007	S	8,400	D	\$ 19.38	481,874	D
Common stock	05/10/2007	S	1,124	D	\$ 19.67	480,750	D
Common Stock	05/10/2007	S	2,876	D	\$ 19.65	477,874	D
Common Stock	05/10/2007	S	3,000	D	\$ 19.64	474,874	D
Common Stock	05/10/2007	S	300	D	\$ 19.57	474,574	D
Common Stock	05/10/2007	S	1,300	D	\$ 19.55	473,274	D
Common Stock	05/10/2007	S	600	D	\$ 19.54	472,674	D
Common stock	05/10/2007	S	600	D	\$ 19.46	472,074	D
Common stock	05/10/2007	S	15,800	D	\$ 19.45	456,274	D
Common Stock	05/10/2007	S	11,000	D	\$ 19.44	445,274	D
Common stock	05/10/2007	S	5,000	D	\$ 19.37	440,274	D
Common Stock	05/10/2007	S	13,118	D	\$ 19.36	427,156	D
Common stock	05/10/2007	S	4,496	D	\$ 19.34	422,660	D
Common Stock	05/10/2007	S	8,100	D	\$ 19.35	414,560	D
	05/10/2007	S	4,040	D		410,520	D

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Common stock					\$ 19.63		
Common Stock	05/10/2007		S	1,100	D	\$ 19.62	409,420 D
Common stock	05/10/2007		S	300	D	\$ 19.61	409,120 D
Common stock	05/10/2007		S	1,623	D	\$ 19.6	407,497 D
Common Stock	05/10/2007		S	200	D	\$ 19.53	407,297 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option Right to buy	\$ 5.25	05/10/2007		M	101,500	05/03/2003 05/03/2010	Common Stock 101,500
Employee stock option right to buy	\$ 5.25	05/10/2007		M	187,500	05/03/2004 05/03/2010	Common stock 187,500
Employee stock option right to buy	\$ 5.25	05/10/2007		M	67,500	05/03/2005 05/03/2010	Common Stock 187,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GIBBONS DAVID T PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010	X		Chair of Bd, Pres., & CEO	

## Signatures

Penny Blain, Power of Attorney for David T.  
Gibbons

05/14/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

This Form 4 is 1 of 3 being filed by the reporting person. Multiple forms are required as a result of technical limitations in the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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