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AFFILIATED MANAGERS GROUP INC Form 4 December 14, 2006

December 14, 200)6										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								-	OMB APPROVAL OMB Number 3235-0287		
								Number:			
if no longer	стател								January 2	2005	
subject to Section 16. Form 4 or								Estimated burden hor response	urs per	0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Respon	uses)										
				2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
		AFFILIATED MANAGERS GROUP INC [AMG]				(Check all applicable)					
				3. Date of Earliest Transaction			Director 10% Owner X Officer (give title Other (specify				
(Month/Day/Year C/O AFFILIATED MANAGERS GROUP, INC., 600 HALE STREET					below) below) Executive Vice President						
(Street) 4. If Amendment, D Filed(Month/Day/Yea				-	e Original 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
PRIDES CROSS	ING, MA 0	1965					Form filed by Person	More than One R	eporting		
(City) (S	State)	(Zip)	Tab	le I - Non-J	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned		
	nsaction Date h/Day/Year)	2A. Deemed Execution D any (Month/Day	Date, if	3. Transactio Code (Instr. 8) Code V	4. Securiti nAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on	a separate line	for each clas	ss of secu	urities bene	ficially owr	ned directly of	or indirectly.				
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.SEC 1474 (9-02)											

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorDerivative	Expiration Date	Underlying Securitie

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 102.83	12/12/2006		А	52,521	12/31/2010 <u>(1)</u>	12/12/2013	Common Stock	52,5

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BRENNAN SETH W C/O AFFILIATED MANAGERS GROUP, 600 HALE STREET PRIDES CROSSING, MA 01965	INC.		Executive Vice President				
Signatures							
/s/ John Kingston, III, Attorney-in-Fact	12/14/2006						
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is exercisable over four years, with 20% exercisable on each of December 31, 2007 and 2008 and 30% exercisable on each of December 31, 2009 and 2010. The exercisability of this option would be accelerated upon change of control of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.