

AES CORP

Form 4

December 05, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Jaisinghani Haresh R

(Last) (First) (Middle)

4300 WILSON BOULEVARD

(Street)

ARLINGTON, VA 22203

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
AES CORP [AES]

3. Date of Earliest Transaction
(Month/Day/Year)
12/01/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President, Asia Region

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	12/01/2006		M		3,750	A \$ 19.5	3,750 D
Common Stock	12/01/2006		M		4,224	A \$ 17.13	7,974 D
Common Stock	12/01/2006		S		3,374 (1)	D \$ 23.55	4,600 D
Common Stock	12/01/2006		S		900 (1)	D \$ 23.56	3,700 D
Common Stock	12/01/2006		S		2,800 (1)	D \$ 23.57	900 D

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Common Stock	12/01/2006	S	900 ⁽¹⁾	D	\$ 23.58	0	D	
Common Stock						24,476 ⁽⁴⁾	I	by 401(k) Plan
Common Stock						232	I	by Spouse
Common Stock	12/01/2006	A	131 ⁽⁵⁾	A	\$ 21	13,589	I	by Spouse's 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Derivative Security (Instr. 3)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Option Grant (right to buy)	\$ 19.5	12/01/2006		M	3,750	⁽²⁾ ⁽²⁾	Common Stock	3,750 \$ 0
Stock Option Grant (right to buy)	\$ 17.13	12/01/2006		M	4,224	⁽³⁾ ⁽³⁾	Common Stock	4,224 \$ 0

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Jaisinghani Haresh R
4300 WILSON BOULEVARD
ARLINGTON, VA 22203

President,
Asia Region

Signatures

Haresh R.
Jaisinghani 12/05/2006

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was executed pursuant to a written plan intended to comply with Rule 10b5-1 under the Securities Exchange Act of 1934. Mr. Jaisinghani's sales plan was adopted on November 28, 2006.
- (2) This ten year stock option was awarded on 12/03/1997 and vested in two equal annual installments such that one half vested on 12/03/1998 and the remaining half vested on 12/03/1999.
- (3) This ten year stock option was awarded on 02/02/1999 and vested in two equal annual installments such that one half vested on 02/02/2000 and the remaining half vested on 02/02/2001.
- (4) Based upon the latest plan statement dated 12/01/2006, Mr. Jaisinghani does not report any change in ownership for shares he holds in The AES Retirement Savings Plan.
- (5) Since Mr. Jaisinghani's last filing on 7/11/2006, Mr. Jaisinghani's spouse acquired 131 shares of AES Common at an average price of \$21.00 pursuant to The AES Retirement Savings Plan. This report is based upon a plan statement dated 12/01/2006.

Remarks:

This is the second of two filings for Mr. Jaisinghani's December 1, 2006 transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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