

Piasio Roger
Form 4
December 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Piasio Roger

2. Issuer Name **and** Ticker or Trading
Symbol
INVERNESS MEDICAL
INNOVATIONS INC [IMA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

10 SOUTHGATE ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/29/2006

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Chief Scientific Officer-Binax

SCARBOROUGH, ME 04074

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/29/2006 ⁽¹⁾		S		12,781	D	\$ 37.97	187,419	D
Common Stock	11/29/2006 ⁽¹⁾		S		2,219	D	\$ 37.98	185,200	D
Common Stock	11/29/2006 ⁽¹⁾		S		19,900	D	\$ 38.03	165,300	D
Common Stock	11/29/2006 ⁽¹⁾		S		11,600	D	\$ 38.04	153,700	D
Common Stock	11/29/2006 ⁽¹⁾		S		2,500	D	\$ 38.05	151,200	D

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Common Stock	11/29/2006 ⁽¹⁾	S	900	D	\$ 38.06	150,300	D	
Common Stock	11/29/2006 ⁽¹⁾	S	100	D	\$ 38.07	150,200	D	
Common Stock	11/29/2006 ⁽¹⁾	S	17,000	D	\$ 37.95	133,200	D	
Common Stock	11/29/2006 ⁽¹⁾	S	31,019	D	\$ 38	102,181	D	
Common Stock	11/29/2006 ⁽¹⁾	S	200	D	\$ 38.05	101,981	D	
Common Stock	11/29/2006 ⁽¹⁾	S	781	D	\$ 38.27	101,200	D	
Common Stock	11/29/2006 ⁽¹⁾	S	1,000	D	\$ 38.28	100,200	D	
Common Stock	11/29/2006 ⁽¹⁾	S	600	D	\$ 37.98	34,164	I	See Footnote (2)
Common Stock	11/29/2006 ⁽¹⁾	S	19,400	D	\$ 37.97	14,764	I	See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Piasio Roger 10 SOUTHGATE ROAD SCARBOROUGH, ME 04074			Chief Scientific Officer-Binax	

Signatures

/s/ Katie Garrett, Attorney
in Fact

12/01/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form were made pursuant to a written 10b5-1 trading plan adopted in accordance with SEC Rule 10b5-1 on November 27, 2006.
- (2) These securities were owned by the reporting person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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