Edgar Filing: SAFETY INSURANCE GROUP INC - Form 4

SAFETY INSURANCE GROUP INC Form 4 November 14, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES MB 3235-028 Number: January 31 200 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Investment Company Act of 1935 or Section 0.									
(Last) C/O SAFE	Address of Reporting Frederic H	Symb SAF INC Middle) 3. Da (Mon 2 11/1	suer Name an ol ETY INSU [SAFT] te of Earliest 7 th/Day/Year) 0/2006	RANCE	GRC)UP	5. Relationship of I Issuer (Check X Director Officer (give t below)	all applicable	
Filed(Month/Day/Year) A					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	able I - Non-	Derivative	e Secu	rities Acau	ired, Disposed of,	or Beneficiall	v Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed	3. if Transacti Code r) (Instr. 8)		ties A sed of	cquired (A) (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/10/2006	11/10/2006	М	4,000	A	\$ 21.4	9,287	D	
Common Stock	11/10/2006	11/10/2006	S	4,000	D	\$ 52.2268	5,287	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ame Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ai or Ni of Sh
Non-Qualified Stock Options (right to buy)	\$ 21.4	11/10/2006	11/10/2006	М	4,000	08/30/2006(1)	08/30/2014	Common Stock	4

Reporting Owners

Reporting Owner Name / Address		Relationships					
Reporting O when I tur	Director	10% Owner	Officer	Other			
Lindeberg Frederic H C/O SAFETY INSURANC 20 CUSTOM HOUSE STR BOSTON, MA 02110	Х						
Signatures							
/s/Frederic H. Lindeberg	11/14/2006						
** Signature of Reporting	Date						

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person was granted options to purchase 10,000 shares of common stock on August 30, 2004. These options vest in five equal 20% annual installments beginning on August 30, 2005. None of the options were previously exercised by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.