## Edgar Filing: PACIFIC ENERGY PARTNERS LP - Form 4

### PACIFIC ENERGY PARTNERS LP

Form 4 July 12, 2005

#### **OMB APPROVAL** FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** Washington, D.C. 20549 Number: Check this box Expires: if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

PACIFIC ENERGY PARTNERS LP

Symbol

1(b).

(Print or Type Responses)

POLSON DOUGLAS L

1. Name and Address of Reporting Person \*

may continue.

See Instruction

			PACIFIC ENERGY PARTNERS LP [PPX]			LP	(Check all applicable)				
(Last) 555 17TH STF	(First) (M	iddle) 310	3. Date of Ea (Month/Day/ 07/08/2003					X Director 10% Owner Officer (give title Other (specify below) See Remark (1) below			
	(Street)	treet) 4. If Amend Filed(Month		/Day/Year) Ap				. Individual or Joint/Group Filing(Check applicable Line) X_ Form filed by One Reporting Person			
DENVER, CO	80202						Per	Form filed by Moreson	re than One Rep	oorting	
(City)	(State)	Zip)	Table I	- Non-Der	ivative Sec	curitie	s Acquire	ed, Disposed of, o	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Exection :	Deemed ution Date, if ath/Day/Year)	Code (Instr. 8)	on(A) or Di	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Units Representing Limited Partner Interests	07/08/2005			M	50,000	A	\$ 19.5	113,080	D		
Common Units Representing Limited Partner Interests	07/08/2005			F	8,149	D	\$ 32.85	104,931	D		

3235-0287

January 31,

5. Relationship of Reporting Person(s) to

Issuer

2005

0.5

of

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of 6. Date Exercisable and Expiration Date Securities (Month/Day/Year)  Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	(A) (D		e ercisable	Expiration Date	Title	Amou or Numb of Sha
Unit Option (right to buy)	\$ 19.5	07/08/2005		M	50,0	00 12/	/13/2002	12/23/2012	Common Units Representing Limited Partner Interests	50,0

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
• 8	Director 10% Owner		Officer	Other				
POLSON DOUGLAS L 555 17TH STREET, SUITE 3310 DENVER, CO 80202	X			See Remark (1) below				

## **Signatures**

Douglas L.

Polson 07/12/2005

\*\*Signature of Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

Remark (1) - Mr. Polson is a director of Pacific Energy Management LLC, the general partner of Pacific Energy GP, LP, gene Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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