

HOLBROOK CONNIE C  
 Form 4  
 November 08, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOLBROOK CONNIE C**

(Last) (First) (Middle)  
 180 EAST 100 SOUTH  
 (Street)

SALT LAKE CITY, UT 84111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**QUESTAR CORP [STR]**

3. Date of Earliest Transaction (Month/Day/Year)  
 11/05/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr. VP, Gen. Counsel, Corp Sec

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock and attached Stock Purchase Rights	11/05/2004		M		100	A	\$ 15
Common Stock and attached Common Stock	11/05/2004		M		9,914	A	\$ 19.125
							132,759
							142,673

Edgar Filing: HOLBROOK CONNIE C - Form 4

Purchase  
Rights

Common  
Stock and  
attached

Common 11/05/2004 F 5,904 D \$ 48.22 136,769 <sup>(1)</sup> D

Stock  
Purchase  
Rights

Common  
Stock and  
attached

Common 30,041.95 <sup>(2)</sup> I

Stock  
Purchase  
Rights

Employee  
Investment  
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Common Stock and attached Common Stock Purchase Rights	\$ 15	11/05/2004		M	100	08/08/2003 02/08/2010	Common Stock and attached Common Stock Purchase Rights
Common Stock and attached Common Stock Purchase Rights	\$ 19.125	11/05/2004		M	1,939	08/11/1997 02/11/2007	Common Stock and attached Common Stock Purchase Rights

Common Stock and attached Common Stock Purchase Rights \$ 19.125      11/05/2004 Common Stock Purchase Rights \$ 19.125      11/05/2004 Phantom Stock Units \$ 48.22      11/05/2004	M M A 16.8602	6,000      08/11/1998      02/11/2007 1,975      08/11/1999      02/11/2007 (3)      (3)	Common Stock and attached Common Stock Purchase Rights Common Stock and attached Common Stock Purchase Rights Phantom Stock Units 6, 1, 16.
--	------------------------	--	--

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLBROOK CONNIE C 180 EAST 100 SOUTH SALT LAKE CITY, UT 84111			Sr. VP, Gen. Counsel, Corp Sec	

## Signatures

Connie C.                                  11/08/2004  
 Holbrook

\*\*Signature of                                  Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) I exercised an option to purchase 9,914 shares of stock using 3,932 shares as consideration. I satisfied my tax withholding obligation by selling 1,972 shares to Questar.  
  
As of November 4, 2004, I have 30,041.9500 equivalent shares of stock in my account in Questar's Employee Investment Plan.
  - (2) number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
  - (3) Phantom stock units will be converted to cash beginning at retirement; my retirement date is unknown.
  - (4) I receive phantom stock units as a result of my participation in an excess benefit plan. This total includes 3,160.3792 units in such plan in addition to units held through my account balance in a deferred compensation plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.