

HOLBROOK CONNIE C  
 Form 4  
 March 18, 2003

FORM 4

UNITED STATES SECURITIES AND  
 EXCHANGE COMMISSION  
 Washington, DC 20549

OMB  
 APPROVAL  
 OMB  
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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN  
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name <b>and</b> Ticker or Trading Symbol		6. Relationship of Reporting Person to Issuer (Check all applicable)		
Holbrook, Connie C.			Questar Corporation - STR		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last) (First) (Middle) 180 East 100 South, P.O. Box 45433			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year March 17, 2003		
(Street) Salt Lake City, Utah 84145-0433					5. If Amendment, Date of Original (Month/Day/Year)		
(City) (State) (Zip)					7. Individual or Joint/Group (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date, if	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct	7.

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	(Month/ Day/ Year)	any (Month/ Day/ Year)	Code V	Amount	(A) or (D)	Price	Owned(D) or Following Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)
Common Stock (and attached Common Stock Purchase Rights)	03-17-2003		M	100	A	\$16.8125	
Common Stock (and attached Common Stock Purchase Rights)	03-17-2003		M	997	A	\$15.00	
Common Stock (and attached Common Stock Purchase Rights)	03-17-2003		F	517 + 168	D	\$28.90	101,010 <sup>D</sup>
Common Stock (and attached Common Stock Purchase Rights)							28,826,15560 <sup>1</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

FORM 4 (continued)		Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date	3A. Deemed Execution Date, if	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Ac-	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities

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	Derivative Security	(Month/Day/Year)	any (Month/Day/Year)	quired (A) or Disposed of (D) (Instr. 3, 4 and 5)				(Month/Day/Year)		(Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$16.8125	03-17-2003		M			100	08-13-1996 08-13-1997 08-13-1998 08-13-1999	02-13-2006	Common Stock (and attached Common Stock Purchase Rights)	100
Stock Option	\$15.00	03-17-2003		M			997	08-08-2000 08-08-2001 08-08-2002 08-08-2003	02-08-2010	Common Stock (and attached Common Stock Purchase Rights)	997
Phantom Stock Units	1-1	03-17-2003		A		27.1526					

Explanation of Responses:

- 1 These equivalent shares are in my account in Questar's Employee Investment Plan as of March 16, 2003.
- 2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 2,201.4126 phantom stock units in such plan in addition to the phantom stock units held through my account balances in deferred compensation plans.

/s/ Connie C. Holbrook

March 18, 2003

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Connie C. Holbrook

Date

See

18 U.S.C. 1001 and 15 U.S.C.  
78ff(a).

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

*see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.