SHEA GEROLD C

Form 4

February 28, 2003

FORM 4 UNI		ITED STATES SE		OME APPROVAL				
£ Check this			OMMISSION ngton, D.C. 2054	OMB APPROVAL				
box if no longer				OMB Number: 3235-0287				
subject to Section 16.		STATEMENT	OF CHANGES OWNERSHI	Expires: January 31, 2005				
Form 4 or Form 5 obligations may continue. Filed pursu Section 17 Utility Hold		uant to Section 16(a) o		Estimated average burden hours per response 0.5				
		ding Company Act of 1 Act of 1940	935 or Section 30(f)					
(Print or Type Responses)								
1. Name and Address of Reporting Person*		2. Issuer Name a	nd Ticker or Tr	6. Relationship of Reporting Person(s) to Issuer Check all applicable)				
				UNI	_X_			
Shea, Gerold C.	Shea, Gerold C.			Director 10% Owner				
(First)		3. I.R. Middelltific of Reporting Per		4. Statement for Month/Year	Officer (give Other (specify below) title below)			
c/o Uni-Marts, Inc. 477 East Beaver Avenue		entity (voluntary)	ison, ii an	February 27, 2003				
(Street)		300-34-2053		5. If Amendment, Date of Original	7. Individual or Joint/Group Filing			
State College, PA 16801				(Month/Year)	(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(State)		Table I(Zip)or	n-Derivative Sec	isposed of, or Beneficially Owned				
1 . Title of Security (Instr. 3)		2. Transaction Date (Month/Day/ Year)	Transaction A Code	or Disposed of O) (Instr. 3, 4 and	5. AmcuntOwnership of Form: SecuritieDirect (D) B or Beneficial Ownership owned (Instr. 4)			
			Code V Am		at End			

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							(A) or (D)		of Mon (Ins 3 and 4)				
Common Sto	ock	2/27/0	3	A		3,875	A	\$1.29	17,160	D			
			Tat	le II	Deriv		Securiti			isposed of, o			 [
1. Title of Derivative Security (Instr.3)	Derivative sion or Security Exercise		4. Tra acti Coo (Ins 8)	ion de str.	5. Num of Deri ative Securit Ac- quire (A) or pose (D)	nber iv- ties ed Dis- ed of	6. Date and I Date	Exercis Expirati	sable ion	7. Title an Amount of Underly Securities (Instr. 3	nd f ying	8. Price of Derivative Security (Instr. 5)	9. N of deriv at Se iti Be fic O at En
			Code	V	(A)	(D)	Date Exercis ble	HV1	piration Date	Title	Amount or Number of Shares		(I) (4)

6/18/99

6/17/08

\$3.50

7,000

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Option - Right to Buy									Common Stock		
Option - Right to Buy	\$2.875						2/25/00	2/24/09	Common Stock	2,500	
Option - Right to Buy	\$1.50						2/24/01	2/23/10	Common Stock	3,000	
Option - Right to Buy	\$2.15						2/22/02	2/21/11	Common Stock	3,500	
Option - Right to Buy	\$2.55						2/21/03	2/20/12	Common Stock	4,000	
Option - Right to Buy	\$1.29	2/27/03	A		4,000		2/27/04	2/26/13	Common Stock	4,000	
			\square						-		
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	<u> </u>			7							

Explanation of Responses:

/s/ N. Gregory Petrick February 28, 2003
**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure

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Page 2 of 2