

Edgar Filing: BITSTREAM INC - Form SC 13G/A

BITSTREAM INC
Form SC 13G/A
February 14, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G/A
AMENDMENT NO. 2

UNDER THE SECURITIES EXCHANGE ACT OF 1934

BITSTREAM INC.
(Name of Issuer)

CLASS A COMMON STOCK, PAR VALUE \$.01 PER SHARE
(Title of Class of Securities)

091736108
(CUSIP Number)

December 31, 2006
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 091736108

1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

AIGH INVESTMENT PARTNERS, LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

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Delaware

NUMBER OF 5. SOLE VOTING POWER
SHARES 634,685

BENEFICIALLY 6. SHARED VOTING POWER
OWNED BY 634,685

EACH 7. SOLE DISPOSITIVE POWER
REPORTING 634,685

PERSON 8. SHARED DISPOSITIVE POWER
WITH 634,685

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
634,685 shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
 |

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
6.9%

12. TYPE OF REPORTING PERSON*
OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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SCHEDULE 13G

Item 1(a) Name of Issuer:
Bitstream Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:
245 First Street, Cambridge, Massachusetts 02142

Item 2(a) Names of Persons Filing:
AIGH Investment Partners, LLC
Orin Hirschman is the managing member of AIGH Investment Partners, LLC.

Item 2(b) Addresses of Principal Business Offices:
The principal business office of AIGH Investment Partners, LLC is

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6006 Berkeley Ave., Baltimore, MD 21209.

Item 2(c) Citizenship:
AIGH Investment Partners, LLC is a Delaware limited liability company.

Item 2(d) Title of Class of Securities:
Class A Common Stock

Item 2(e) CUSIP Number:
091736108

Item 3 If this statement is filed pursuant to ss.ss.240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
N/A

Item 4. Ownership
a. Amount Beneficially Owned:
634,685 shares
b. Percent of class
6.9%

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c. Number of shares as to which AIGH Investment Partners, LLC has:
i. Sole power to vote or to direct the vote
634,685
ii. Shared power to vote or to direct the vote
634,685
iii. Sole power to dispose or to direct the disposition of
634,685
iv. Shared power to dispose or to direct the disposition of
634,685

Item 5. Ownership of Five Percent or Less of a Class:
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

[]

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

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N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group:

N/A

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities

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and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2007

AIGH INVESTMENT PARTNERS, LLC

By: /s/ Orin Hirschman

Title: Managing Member

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