

HYDRON TECHNOLOGIES INC

Form 4

September 05, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SAUL RONALD J

2. Issuer Name **and** Ticker or Trading  
Symbol  
HYDRON TECHNOLOGIES INC  
[HTEC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3999 BENDEN CIRCLE

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/24/2007

☐ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

MURRYSVILLE, PA 15668

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/24/2007		J <sup>(2)</sup>		4,433	A	\$ 0.188	3,274,014	D
Common Stock	08/24/2007		J <sup>(3)</sup>		5,274	A	\$ 0.158	3,279,288	D
Common Stock								31,240	I
Common Stock								8,500	I
Common Stock								1,000	I
									By Son
									By Wife
									By Mother POA

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Common Stock	7,000	I	By Grandfather
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options to Purchase Common Stock	<u>(1)</u>					<u>(1)</u> <u>(1)</u>	Common Stock	500,000
Warrants	\$ 0.1					02/01/2007   02/01/2012	Common Stock	50,000
Warrants	\$ 0.1					03/21/2007   03/21/2012	Common Stock	500,000
Options to Purchase Common Stock	\$ 0.183					05/01/2007   04/30/2012	Common Stock	25,000
Options to Purchase Common Stock	\$ 0.2					05/20/2007   05/19/2012	Common Stock	75,000
Options to Purchase Common	\$ 0.2115					05/20/2007   05/19/2012	Common Stock	300,000

Stock

Options

to

Purchase \$ 0.14

Common

Stock

07/18/2007 07/17/2012 Common Stock 250,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAUL RONALD J 3999 BENDEN CIRCLE MURRYSVILLE, PA 15668	X	X		

## Signatures

/s/ Ronald J.  
Saul

09/05/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The aggregate number of options owned have various Conversion/Exercise Prices at various Dates Exercisable and Expiration Dates.

(2) 4,433 shares acquired in lieu of \$833.33 of interest owed by the Issuer to the Reporting Person for the month ended 07-21-2007.

(3) 5,274 shares acquired in lieu of \$833.33 of interest owed by the Issuer to the Reporting Person for the month ended 08-21-2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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