

DEVRY EDUCATION GROUP INC.
Form 8-K
December 15, 2015

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

**Date of Report
(Date of earliest event reported)**

December 15, 2015

**DEVRY EDUCATION GROUP INC.
(Exact name of registrant as specified in its charter)**

**Delaware 1-13988 36-3150143
(State of incorporation) (Commission File Number) (IRS Employer Identification No.)**

3005 Highland Parkway

**Downers Grove, IL 60515
(Address of principal executive offices) (Zip Code)
(630) 571-7700
(Registrant's telephone number, including area code)**

**N/A
(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On December 15, 2015, DeVry Education Group Inc. (“DeVry Group”) announced that its subsidiary, DeVry Educacional do Brasil S/A (“DeVry Brasil”), acquired a 96.4% interest in Grupo Ibmecc Educacional S.A., a leading provider of high-quality undergraduate and graduate programs in Brazil and owner of Ibmecc, with campuses in Rio de Janeiro, Brasilia and Belo Horizonte, and Metrocamp, with a campus in Campinas. A copy of the press release is included as Exhibit 99.1 to this Form 8-K.

Also on December 15, 2015, DeVry Group issued a press release announcing that its Board of Directors (the “Board”) had authorized a ninth share repurchase program, which allows DeVry Group to buy back up to \$100 million of its common stock through December 31, 2017. This new repurchase program will commence on January 1, 2016. The timing and amount of any repurchase will be determined by management based on its evaluation of market conditions and other factors. These repurchases may be made through the open market, including block purchases, or in privately negotiated transactions, or otherwise. The buyback will be funded through available cash balances and/or borrowings, and may be suspended or discontinued at any time. A copy of the press release is included as Exhibit 99.2 to this Form 8-K.

Forward Looking Statements

Certain statements contained in this Form 8-K and related press release, including those that affect DeVry Group’s expectations or plans, may constitute forward-looking statements subject to the Safe Harbor Provision of the Private Securities Litigation Reform Act of 1995. These forward-looking statements generally can be identified by phrases such as DeVry Group. or its management “anticipates,” “believes,” “estimates,” “expects,” “forecasts,” “foresees,” “intends,” “other words or phrases of similar import.

Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause DeVry Group’s actual results to differ materially from those projected or implied by these forward-looking statements. Additional information regarding factors that could cause results to differ can be found in DeVry Group’s Annual Report on Form 10-K for the fiscal year ended June 30, 2015 and in DeVry Group’s Form 10-Q for the fiscal quarter ended September 30, 2015.

These forward-looking statements are based on information as of December 15, 2015, and DeVry Group assumes no obligation to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied therein will not be realized.

Item 9.01. Financial Statements and Exhibits.

99.1 Press Release, dated December 15, 2015, announcing the acquisition of Grupo Ibmecc Educacional S.A.

99.2 Press Release, dated December 15, 2015, announcing ninth share repurchase program.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DEVRY EDUCATION GROUP INC.

(Registrant)

Date: December 15, 2015 By: /s/ Patrick J. Unzicker

Patrick J. Unzicker

Vice President, Chief Accounting Officer and Treasurer