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MAGNETEK INC Form 8-K October 23, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934

October 23, 2006 (Date of earliest event reported)

MAGNETEK, INC.

(Exact Name of Registrant as Specified in its Charter)

DELAWARE 1-10233 95-3917584 (State or Other Jurisdiction (Commission (IRS Employer of Incorporation) File Number) Identification No.)

8966 Mason Avenue Chatsworth, CA 91311 (Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (310) 689-1610

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [_] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [_] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [_] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [_] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.01 - Completion of Acquisition or Disposition of Assets

See Press Release dated October 23, 2006 entitled "Magnetek Completes Sale of Its Power Electronics Group to Power-One", attached as Exhibit 99.1 to this Current Report.

EXHIBIT

NUMBER DESCRIPTION

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99.1 Magnetek, Inc. Press Release dated October 23, 2006 entitled "Magnetek Completes Sale of Its Power Electronics Group to Power-One".

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAGNETEK, INC.

By: /s/ David Reiland

David Reiland

Executive Vice President & Chief Financial Officer

October 23, 2006

EXHIBIT INDEX

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