

PLEDGE PETROLEUM CORP  
Form SC 13D  
May 11, 2018

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13D**

**Under the Securities Exchange Act of 1934**

(Amendment No. )\*

**PLEDGE PETROLEUM CORP.**

*(Name of Issuer)*

**Common Stock, \$0.001 par value**

*(Title of Class of Securities)*

**74345U 10 2**

*(CUSIP Number)*

**John Walter Huemoeller II**

**c/o Pledge Petroleum Corp.**

**1701 Commerce 2nd Floor, Houston, Texas 77002**

**Houston, Texas 77086**

**(832) 328-0169**

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*(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)*

**May 2, 2018**

*(Date of Event which Requires Filing of this Statement)*

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box "

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to \*the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAME OF  
REPORTING  
PERSONS

<sup>1</sup> I.R.S.  
IDENTIFICATION  
NO. OF ABOVE  
PERSONS  
(ENTITIES ONLY)

John Walter  
Huemoeller II  
CHECK THE  
APPROPRIATE

<sup>2</sup> BOX IF A  
MEMBER OF A  
GROUP  
(a) ..  
(b) ..

<sup>3</sup>  
SEC USE ONLY

<sup>4</sup> SOURCE OF  
FUNDS

Not Applicable  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL  
PROCEEDINGS IS  
<sup>5</sup> REQUIRED  
PURSUANT TO  
ITEMS 2(d)  
OR 2(e)  
..

Not Applicable  
CITIZENSHIP OR  
PLACE OF  
6 ORGANIZATION

United States of  
America

SOLE VOTING POWER

7

NUMBER OF

20,000,000

SHARES

SHARED VOTING POWER

BENEFICIALLY 8

OWNED BY  
EACH

0

SOLE DISPOSITIVE POWER

REPORTING

9

PERSON  
WITH

20,000,000

SHARED DISPOSITIVE POWER

10

0

AGGREGATE  
AMOUNT  
BENEFICIALLY  
11 OWNED BY  
EACH  
REPORTING  
PERSON

20,000,000

CHECK BOX IF  
THE

AGGREGATE  
AMOUNT IN

12 ROW (11)

EXCLUDES  
CERTAIN  
SHARES

..

PERCENT OF  
CLASS  
REPRESENTED  
BY AMOUNT IN  
ROW (11)

9.3%  
TYPE OF  
14REPORTING  
PERSON

IN

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**Item 1. Security and Issuer.**

This Schedule 13D (the “Schedule 13D”) relates to the shares of common stock, par value \$0.001 per share (the “Common Stock”), of Pledge Petroleum Corp., a Delaware corporation (the “Issuer”). The principal executive offices of the Issuer are located at 1701 Commerce 2nd Floor, Houston, Texas 77002.

**Item 2. Identity and Background.**

(a), This Schedule 13D is being filed by John Walter Huemoeller II.  
(f)

(b) The principal business address for Mr. Huemoeller is 1701 Commerce 2nd Floor, Houston, Texas 77002.

(c) Mr. Huemoeller is a director of the Issuer.

(d) Mr. Huemoeller has not, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

Mr. Huemoeller has not, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.  
(e)

(f) Mr. Huemoeller is a citizen of the United States of America.

**Item 3. Source and Amount of Funds or Other Consideration.**

See the response to Item 4, which is incorporated by reference herein.

**Item 4. Purpose of the Transaction.**

On May 2, 2018, Mr. Huemoeller was awarded a grant of 10,000,000 shares of restricted Common Stock, vesting 1/3rd immediately on the grant date, 1/3rd on the one year anniversary of the grant date and 1/3rd on the two year anniversary of the grant date for his services as a director. Mr. Huemoeller has the right to vote all 10,000,000 shares of restricted Common Stock, therefore, these shares are included in his total beneficial ownership. On December 4, 2014, Mr. Huemoeller was awarded a grant of 10,000,000 shares of restricted Common Stock for his services as Chief Executive Officer of the Company, all of which are vested.

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**Item 5. Interest in Securities of the Issuer.**

The information in this Item 5 is provided as of the date hereof and is based on 234,286,464 shares of Common Stock outstanding as of May 2, 2018.

Mr. Huemoeller is the beneficial owner of, and has the sole power to vote or direct the vote and to dispose or direct the disposition of 20,000,000 shares of Common Stock.

Mr. Huemoeller is the beneficial owner of, and has the shared power to vote or direct the vote and to dispose or direct the disposition of 0 shares of Common Stock.

As of the date hereof, the aggregate number and percentage of shares of Common Stock beneficially owned by Mr. Huemoeller (on the basis of 234,286,464 shares of Common Stock outstanding as of May 2, 2018) are as follows:

<u>(a) Number of shares of Common Stock beneficially owned:</u>	<u>Percent of class of Common Stock:</u>
20,000,000	9.3%

(b) Number of shares of Common Stock as to which Mr. Huemoeller has:

(i) Sole power to vote or to direct the vote:	20,000,000
(ii) Shared power to vote or to direct the vote:	0
(iii) Sole power to dispose or to direct the disposition of:	20,000,000
(iv) Shared power to dispose or to direct the disposition of:	0

(c) See Item 4 and Annex A hereto, both of which are incorporated by reference herein.



(d) Not applicable.

(e) Not applicable.

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**Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.**

See the responses to Item 4 and Item 5, which are incorporated by reference herein.

**Item 7. Material to be filed as Exhibits.**

Annex A: Certain Transactions by the Reporting Person

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: May 10, 2018

/s/ John Walter Huemoeller II  
John Walter Huemoeller II

Annex A

Transactions by the Reporting Person During the Past Sixty Days

Date of Transaction	Number of Securities	Price per Share
5/2/2018	10,000,000 restricted shares of Common Stock	*

\*As described in this Schedule 13D, on May 2, 2018, Mr. Huemoeller received a grant of 10,000,000 shares of restricted Common Stock, vesting 1/3rd immediately, 1/3rd on the one year anniversary of the grant date and 1/3rd after on the two year anniversary of the grant date for his services as a director.