ANI PHARMACEUTICALS INC
Form 8-K
April 04, 2016

**UNITED STATES** 

#### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 8-K

**Current Report** 

Pursuant to Section 13 or 15(d) of the

**Securities Exchange Act of 1934** 

Date of Report (Date of earliest event reported): April 1, 2016

## ANI PHARMACEUTICALS, INC.

(Exact name of registrant as specified in its charter)

Delaware001-3181258-2301143(State or other jurisdiction(I.R.S. Employer

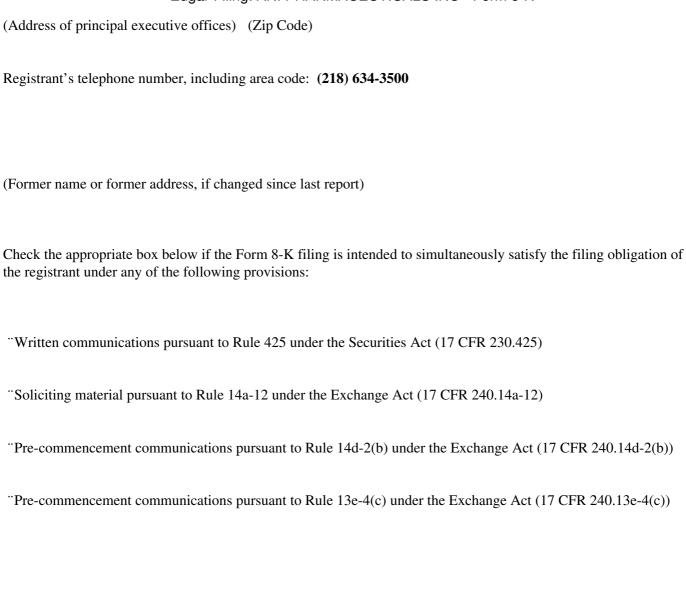
(Commission File Number)

of incorporation) Identification Number)

210 Main Street West

56623

Baudette, Minnesota



Item 2.01. Completion of Acquisition or Disposition of Assets.

On April 1, 2016, ANI Pharmaceuticals, Inc. (the "Company" or "ANI") and Cranford Pharmaceuticals, LLC ("Cranford") completed the previously announced acquisition of certain assets (the "Acquisition") pursuant to the Asset Purchase Agreement, dated March 10, 2016 between ANI and Cranford (the "Agreement"). Pursuant to the Agreement, the Company acquired Cranford's right, title and interest in the NDA for Inderal® LA (the "NDA") and certain documentation, trademark rights and finished goods inventory relating to the NDA (the "Acquired Assets").

In consideration for the purchase of the Acquired Assets, the Company paid Cranford an aggregate purchase price of \$60 million and will pay to Cranford certain annual milestone payments.

A press release announcing the closing of the Acquisition is filed with this Current Report on Form 8-K as Exhibit 99.1 and incorporated into this Item 2.01 by reference.

Item 8.01. Other Events.

On April 4, 2016, the Company issued a press release announcing revised financial guidance for 2016 to reflect the closing of the Acquisition. The press release, filed with this Current Report on Form 8-K as Exhibit 99.2, is incorporated into this Item 8.01 by reference.

## Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

#### No. Description

- 99.1 Press release, dated April 4, 2016, announcing the closing of the Acquisition.
- 99.2 Press release, dated April 4, 2016, announcing revised financial guidance for 2016.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## ANI PHARMACEUTICALS, INC.

By:/s/ Charlotte C. Arnold Charlotte C. Arnold Vice President, Finance, and Chief Financial Officer

Dated: April 4, 2016