

A.C. Moore Arts & Crafts, Inc.
 Form 3
 July 07, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--|--|---|--|---|
| 1. Name and Address of Reporting Person * Â ZAWOYSKY MICHAEL G (Last) (First) (Middle) C/O A.C. MOORE ARTS CRAFTS, INC., Â 130 A.C. MOORE DRIVE (Street) BERLIN, Â NJ Â 08009 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 06/27/2008 | 3. Issuer Name and Ticker or Trading Symbol A.C. Moore Arts & Crafts, Inc. [ACMR] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) V.P. and Acting CFO | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|--|--|--|---|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock, no par value | 8,481 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--------------------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Employee Stock Option (right to buy) | Â (2) | 03/26/2014 | Common Stock | 10,000 | \$ 21.81 | D | Â |
| Stock Appreciation Right | Â (3) | Â (3) | Common Stock | 8,516 | \$ 6.82 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ZAWOYSKY MICHAEL G C/O A.C. MOORE ARTS CRAFTS, INC. 130 A.C. MOORE DRIVE BERLIN, NJ 08009 | Â | Â | Â V.P. and Acting CFO | Â |

Signatures

/s/ Amy Rhoades, by Power of Attorney 07/07/2008

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 4,481 shares of performance accelerated restricted stock ("PARS"). 1,500 shares of PARS granted on June 13, 2007 vest in installments upon the Issuer's achievement of certain financial performance targets. Such PARS vest in full on the date that is four years from the date of grant, if not earlier vested. 2,981 shares of PARS granted on March 31, 2008 vest in installments upon the Issuer's achievement of certain financial performance targets. Such PARS vest in full on the date that is five years from the date of grant, if not earlier vested.
- (1) This option is exercisable in three equal annual installments. The first installment became exercisable on March 26, 2008, and the other two installments become exercisable on March 26, 2009 and March 26, 2010.
 - (2) Stock appreciation rights vest in three equal annual installments and expire seven years from March 31, 2008, the grant date, if not earlier terminated or exercised in full.

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Remarks:
 EXHIBITÂ INDEX:

ExhibitÂ 24.1Â -Â PowerÂ ofÂ Attorney

TheÂ filingÂ ofÂ thisÂ StatementÂ shallÂ notÂ beÂ construedÂ asÂ anÂ admissionÂ (a)Â thatÂ theÂ personÂ filingÂ thisÂ Â purposesÂ ofÂ SectionÂ 16Â ofÂ theÂ SecuritiesÂ ExchangeÂ ActÂ ofÂ 1934,Â asÂ amended,Â theÂ beneficialÂ ownerÂ coveredÂ byÂ thisÂ Statement,Â orÂ (b)Â thatÂ thisÂ StatementÂ isÂ legallyÂ requiredÂ toÂ beÂ filedÂ byÂ suchÂ per

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.