MERRIMAC INDUSTRIES INC

Form 4 June 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

OLINER ARTHUR A Syml MEI			2. Issuer Name and Ticker or Trading Symbol MERRIMAC INDUSTRIES INC [MRM]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 11 DAWES	, , , , , ,	(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 06/26/2008			X Director Officer (giv below)		Owner er (specify	
LEXINGTO	(Street) ON, MA 02173		ndment, Da th/Day/Year	U	I		6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person	-	erson
(City)	(State) (Z	Zip) Table	e I - Non-D	erivative S	Securi	ities Acc	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (D) (Instr. 3,	4 and (A) or	d of 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/26/2008		A	1,500	A	\$ 5.15	172,540 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 5.15	06/26/2008		A	2,500	<u>(2)</u>	06/25/2018	Common Stock	2,500

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Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
OLINER ARTHUR A 11 DAWES RD	X						
LEXINGTON, MA 02173							

Signatures

/s/ Robert V. Condon, Attorney in Fact 06/30/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Dr. Oliner's wife owns 9,528 shares of common stock, which were erroneously included in Dr. Oliner's Form 4 filed with the Securities and Exchange Commission (the "SEC") on June 23, 2006 and which were also reflected in Dr. Oliner's Form 4 filed with the SEC on June 21, 2007. The amount of securities listed in Column 5 reflects the total amount of securities beneficially owned by Dr. Oliner as of the date of the filing of this Form 4.
- These options were granted under the Issuer's 2006 Stock Option Plan and become exercisable as follows: one-third of such options are exercisable on June 26, 2009, an additional one-third are exercisable on June 26, 2010, and an additional one-third are exercisable on June 26, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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