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AMPLIDYNE INC Form 8-K January 23, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) JANUARY 10, 2003

AMPLIDYNE, INC.

EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE 0-21931 22-3440510 (STATE OR OTHER (COMMISSION (IRS EMPLOYER FILE NUMBER) IDENTIFICATION NO.) JURISDICTION OF INCORPORATION)

08869 59 LAGRANGE STREET, RARITAN NEW JERSEY ______ (ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (908) 253-6870

(FORMER NAME OR FORMER ADDRESS, IF CHANGES SINCE LAST REPORT)

ITEM 5. OTHER EVENTS.

On January 10, 2003, Amplidyne, Inc. (the "Company") was notified by The

Nasdaq Stock Market that its request to continue listing the Company's securities on The Nasdaq SmallCap Market was denied. Accordingly, the Company's securities were delisted from The Nasdaq SmallCap Market effective with the open of business on January 14, 2003. The Company's securities commenced trading on the OTC Bulletin Board on January 14, 2003 under the symbol AMPD.OB.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly authorized and caused the undersigned to sign this Report on the Registrant's behalf.

AMPLIDYNE, INC.

By: /s/Devendar S. Bains

Name: Devendar S. Bains Title: Chief Executive Officer

Dated: January 22, 2003

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