ROSKIND E ROBERT

Form 4 March 04, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(F									
1. Name and Address of Reporting Person * ROSKIND E ROBERT			21 Issuel I tuille und Tieller of Trading				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) C/O LEXINGTON REALTY TRUST, 1 PENN PLAZA, SUITE 4015			(Month/Day/Year)				_X_ Director 10% Owner X_ Officer (give title Other (specify below) Chairman			
NEW YOR	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) W YORK, NY 10119				<i>A</i> - -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative S	ecurit	ies Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any		Code (Instr. 8)	omr Disposed (Instr. 3, 4	d of (E and 5) (A) or	0)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	03/01/2013			Code V M	Amount 163,213	(D)	Price \$ 4.97	944,149	D	
Common Shares	03/01/2013			F <u>(1)</u>	70,782	A	\$ 11.46	873,367	D	
Common Shares	03/01/2013			F(2)	35,015	A	\$ 11.46	838,352	D	
Common Shares								60,729	I	By the LCP

Group

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Nun Shai
2008 Non-qualified Share Option	\$ 4.97	03/01/2013		M		163,213	<u>(4)</u>	12/31/2018	Common Shares	163

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ROSKIND E ROBERT C/O LEXINGTON REALTY TRUST 1 PENN PLAZA, SUITE 4015 NEW YORK, NY 10119	X		Chairman			

Signatures

E. Robert Roskind, by Joseph S. Bonventre, A.I.F. 03/04/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of option exercise price by withholding securities incident to exercise of options issued in accordance with Rule 16b-3.
- (2) Payment of tax liability by withholding securities incident to exercise of options issued in accordance with Rule 16b-3.
- (3) Reporting person disclaims ownership of the reported securities except to the extent of his pecuniary interest therein.

Reporting Owners 2

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(4) 50% vested upon the 20-day trading average closing price exceding \$8.00 per share and the remaining 50% vested upon the 20-day trading average closing price exceding \$10.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.