HOETZINGER PETER

Form 4 July 01, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **HOETZINGER PETER** Issuer Symbol CENTURY CASINOS INC /CO/ (Check all applicable) [CNTY] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director 10% Owner X_ Officer (give title _ Other (specify (Month/Day/Year) below) 2860 S. CIRCLE DR. 06/30/2011 Vice Chairman/Co CEO/President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting COLORADO SPRINGS, X1 80906 Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities A	cquired, Dispose	ed of, or Benef	ficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if	3. Transaction	4. Securities sactionAcquired (A) or Disposed of (D)		5. Amount of Securities Beneficially	6. Ownership Form:	7. Nature of Indirect Beneficial	
(IIISII. 3)		any (Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and (A) or	1	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	06/30/2011		G	1,800	A	\$ 0	308,800 (1)	D	
Common Stock							993,000	I	Management Company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Sect (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ai Ni Sh
Non-Statutory Stock Options	\$ 1	11/19/2008		A(2)	120,000	04/30/2009	11/18/2018	Common Stock	1
Non-Statutory Stock Options	\$ 2.93					(3)	03/04/2014	Common Stock	3:

Vice Chairman/Co CEO/President

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HOETZINGER PETER							

X

2860 S. CIRCLE DR. COLORADO SPRINGS, X1 80906

Signatures

Peter Hoetzinger

07/01/2011

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 180,000 shares of unvested restricted stock granted on July 3, 2007, 100,000 shares are fully vest and 80,000 shares vest at four

- (1) years from grant date. Includes 100,000 shares owned by Mr. Hoetzinger's wife. Mr. Hoetzinger disclaims beneficial ownership of these shares.
- (2) Options issued in connection with deferred compensation plan.
- (3) Options are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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