Edgar Filing: SUMMIT FINANCIAL GROUP INC - Form 4

SUMMIT FINANCIAL GROUP INC

Form 4

Common

Common

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12/27/2010

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Stock

Stock

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December 28	3, 2010										
FORM 4 UNITED STATES SECURITIES AND EVCHANCE COMMISSION							OMB APPROVAL				
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check thi if no long subject to Section 1 Form 4 or	F CHANGES IN BENEFICIAL OWNER SECURITIES Section 16(a) of the Securities Exchange A					Expires: Estimated a burden hou response	rs per				
obligation may continued of the second of th	inue.		Public Ut of the In	•	_	_ •	et of 1935 or Section 1940	1			
(Print or Type R	Responses)										
1. Name and Address of Reporting Person * HAWSE THOMAS J III			2. Issuer Name and Ticker or Trading Symbol SUMMIT FINANCIAL GROUP INC [SMMF]				5. Relationship of Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
							(Checl				
(Last) (First) (Middle) PO BOX 602			3. Date of Earliest Transaction (Month/Day/Year) 12/27/2010				_X_ Director Officer (give below)	Officer (give title Other (specify			
				endment, Date Original onth/Day/Year)			Applicable Line)	_X_ Form filed by One Reporting Person			
MOOREFIE	ELD, WV 26836						Form filed by M Person	ore than One Re	eporting		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securities	Acquired, Disposed of	, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	emed on Date, if Day/Year)	Code (Instr. 8)	4. Securit on(A) or Di (D) (Instr. 3,	sposed of 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock							1,500	I	By Spouse		
a									By Self		

Directed

IRA FBO

Spouse

4,109

61,000

61,309

1,000 A

309

P

P

Ι

D

D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and A	Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Underlying S	Securities	Derivati
Security	or Exercise		any	Code	of	(Month/Day/	Year)	(Instr. 3 and	4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e				(Instr. 5
	Derivative				Securities					
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	\$ 0 <u>(1)</u>					(2)	(2)	Common Stock	7,585.42	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HAWSE THOMAS J III						
PO BOX 602	X					
MOOREFIELD, WV 26836						
Signatures						

Teresa D. Ely, Lmtd POA, Attorney-in-Fact 12/28/2010 **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock represents the economic equivalent of one share of Summit common stock.
- (2) Shares of phantom stock are payable only in cash following termination of the reporting person's service as a director of Summit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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