

Geist John C
 Form 3
 March 20, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Geist John C (Last) (First) (Middle) C/O THE BOSTON BEER COMPANY,Â ONE DESIGN CENTER PLACE (Street) BOSTON, MA,Â X1Â 02210 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/13/2007	3. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [SAM]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP of Sales	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common	1,387	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of this stock option 3,500 shares are currently vested and exercisable, the remaining 3,500 will vest on 1/1/08
- (2) Of this stock option, 2,700 shares are currently vested and exercisable, 2,700 shares will vest on 1/1/08 and 1/1/09
- (3) Of this stock option, 2000 shares are currently vested, 1,000 shares will vest 1/1/08, 1/1/09 and 1/1/10
Reporting Person's right to exercise this option is subject to contingent vesting. Of this stock option, 2,000 shares will vest on May 31, 2007. The option may become exercisable as to a maximum of 2,000 shares on May 31 in each of the years 2008, 2009, and 2010. The
- (4) actual number of shares as to which the option shall become exercisable in any year is dependent upon Company performance against a benchmark determined by the Company's Board of Directors. The option shall lapse as to any shares that do not become vested in a particular year.
- (5) Of this stock option, 4,000 shares are currently vested and 4,000 shares will vest on 1/1/08, 1/1/09, 1/1/10 and 1/1/11.
- (6) Reporting Person purchased 2,000 shares under the Issuer's Employee Equity Incentive Plan for a purchase price of \$8.68 per share, which shares vest at the rate of 20% per year. 400 shares will vest on 1/1/08.
- (7) Reporting Person purchased 1,500 shares under the Issuer's Employee Equity Incentive Plan for a purchase price of \$11.079 per share, which shares vest at the rate of 20% per year. 300 shares will vest on 1/1/08 and 1/1/09.
- (8) Reporting Person purchased 1,789 shares under the Issuer's Employee Equity Incentive Plan for a purchase price of \$12.684 per share, which shares vest at the rate of 20% per year. 358 shares will vest on 1/1/08, 1/1/09 and 1/1/10.
- (9) Reporting Person purchased 1,649 shares under the Issuer's Employee Equity Incentive Plan for a purchase price of \$14.97 per share, which shares vest at the rate of 20% per year. 330 shares will vest on 1/1/08, 1/1/09, 1/1/10 and 1/1/11.
- (10) Reporting Person purchased 810 shares under the Issuer's Employee Equity Incentive Plan for a purchase price of \$21.588 per share, which shares vest at the rate of 20% per year. 162 shares will vest on 1/1/08, 1/1/09, 1/1/10, 1/1/11 and 1/1/12.
Reporting Person's right to exercise this option is contingent upon the COmpany's 2007 performance against a benchmark, which performance will be determined by the Company's Board of Director's on or before March 1, 2008. If the Company does not meet the benchmark, the option shall lapse as to 50% or all of the shares, based on the Board's determination. If the benchmark is met or exceeded, the option may become exercisable as to the maximum number of 4,000 shares on each of March 1, 2008 and on January 1 in
- (11) each of the years 2009, 2010, 2011, and 2012, so long as the Reporting Person continues to be employed by the Company on the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.