ESSEX PROPERTY TRUST INC Form 3 August 14, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and

Expiration

Expiration Date

Exercisable Date

(Month/Day/Year)

Date

1. Name and Address of Reporting Person <u>*</u> Hunt Bryan Gerald			2. Date of Event Requiring Statement (Month/Day/Year) 03/30/2006	0 5. 155del 14	3. Issuer Name and Ticker or Trading Symbol ESSEX PROPERTY TRUST INC [ESS]			
(Last) (First) (Middle) C/O ESSEX PROPERTY TRUST, INC., 925 EAST MEADOW DRIVE (Street) PALO ALTO, CA 94303		Person(s) to (Che Direc XOffic (give title be		eck all applicable) etor 10% Owner cer Other elow) (specify below) ef Accounting Officer		 5. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One 		
(City) (Sta	ate)	(Zip)	Table 1	- Non-Deriv	Non-Derivative Securities Be		Reporting Person	
1.Title of Security (Instr. 4)			2. Amou	nt of Securities ally Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ure of Indirect Beneficial rship	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.								
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								

3. Title and Amount of

Securities Underlying

Amount or

Number of

Derivative Security

(Instr. 4)

Title

4.

Conversion

or Exercise

Derivative

Price of

Security

5.

Ownership

Derivative

Security:

Direct (D)

Form of

burden hours per

0.5

response...

1

6. Nature of Indirect

Beneficial Ownership

(Instr. 5)

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				Shares		or Indirect (I) (Instr. 5)	
Employee Incentive Stock Option	(1)	06/28/2015	Common Stock	5,000	\$ 83.27	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
	reporting 0 when runne / runness		10% Owner	Officer	Other		
Hunt Bryan Gerald C/O ESSEX PROPERTY TRUST, INC. 925 EAST MEADOW DRIVE PALO ALTO, CA 94303		Â	Â	VP, Chief Accounting Officer	Â		
Signatures							
Brvan Hunt 08	/11/2006						

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 20% of the options are exercisable on June 28, 2006, and after June 28, 2006, 1/60 of the options become exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.