## Edgar Filing: SHAPIRO PAUL E - Form 4

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Form 4												
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL				
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMMISSION	OMB Number:	3235-0287			
Check th if no lon subject t Section Form 4 c	CHANGES IN BENEFICIAL OWN SECURITIES						NERSHIP OF	Expires: January 3 200 Estimated average burden hours per response 0				
Form 5 obligatic may con <i>See</i> Instr 1(b).	tinue. Section 17( ruction	a) of the P	ublic U	tility H	Hold		ipany	Act of	e Act of 1934, 1935 or Section 0	·		
(Print or Type)	Responses)											
SHAPIRO PAUL E Sy				2. Issuer Name <b>and</b> Ticker or Trading Symbol TOLL BROTHERS INC [TOL]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction (Check					k all applicable)				
			Day/Year) 2012					_X_ Director10% Owner Officer (give title below) Other (specify below)				
				endment, Date Original onth/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HORSHAM	<b>1</b> , PA 19044								Form filed by M Person			
(City)	(State)	(Zip)	Tabl	le I - No	on-D	erivative S	Securi	ties Acqu	iired, Disposed of,	or Beneficiall	y Owned	
(Instr. 3) any			ned 3. 4. Securit n Date, if Transaction(A) or Dis Code (Instr. 3, 4) Day/Year) (Instr. 8)				sposed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	09/20/2012			G	V	250	D	\$0	184,645	D		
Common Stock	09/25/2012			S		25,000	D	\$ 35.75	159,645	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)				7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
SHAPIRO PAUL E							
250 GIBRALTAR ROAD	Х						
HORSHAM, PA 19044							
Signatures							
/s/Kathryn G.							
Flanagan, attorney-in-fact		09/26/20	12				
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.