

BARNES MICHAEL W  
Form 4  
November 12, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BARNES MICHAEL W

(Last) (First) (Middle)

2280 N. GREENVILLE AVE.

(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FOSSIL INC [FOSL]

3. Date of Earliest Transaction (Month/Day/Year)  
11/10/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President and COO

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/10/2010		M		4,800	A	\$ 18.41
					112,979		
Common Stock	11/10/2010		D		1,283	D	\$ 18.41
					111,696		
Common Stock	11/10/2010		F		1,282	D	\$ 0
					110,414		
Common Stock	11/10/2010		M		24,000	A	\$ 22.63
					134,414		
Common Stock	11/10/2010		D		7,884	D	\$ 22.63
					126,530		

Edgar Filing: BARNES MICHAEL W - Form 4

Common Stock	11/10/2010	F	5,875	D	\$ 0	120,655	D
Common Stock	11/10/2010	M	21,600	A	\$ 31.24	142,255	D
Common Stock	11/10/2010	D	9,796	D	\$ 31.24	132,459	D
Common Stock	11/10/2010	F	4,302	D	\$ 0	128,157	D
Common Stock	11/10/2010	M	30,000	A	\$ 30.71	158,157	D
Common Stock	11/10/2010	D	13,374	D	\$ 30.71	144,783	D
Common Stock	11/10/2010	F	6,060	D	\$ 0	138,723	D
Common Stock	11/10/2010	M	10,000	A	\$ 13.65	148,723	D
Common Stock	11/10/2010	D	1,982	D	\$ 13.65	146,741	D
Common Stock	11/10/2010	F	2,923	D	\$ 0	143,818	D
Common Stock	11/11/2010	S	35,639	D	\$ 68.8038	108,179	D
Common Stock	11/11/2010	S	7,089	D	\$ 69.0324	101,090	D
Common Stock	11/11/2010	S	9,004	D	\$ 68.5601	92,086 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)		Title

					Date Exercisable	Expiration Date		Amount or Number of Shares
Stock Appreciation Right	\$ 18.41	11/10/2010	M	4,800	02/19/2007	02/19/2014	Common Stock	4,800
Stock Appreciation Right	\$ 22.63	11/10/2010	M	24,000	02/01/2008	02/01/2015	Common Stock	24,000
Stock Appreciation Right	\$ 31.24	11/10/2010	M	21,600	06/01/2008	06/01/2015	Common Stock	21,600
Stock Appreciation Right	\$ 30.71	11/10/2010	M	30,000	03/15/2009	03/15/2016	Common Stock	30,000
Stock Appreciation Right	\$ 13.65	11/10/2010	M	10,000	03/15/2010	03/15/2017	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARNES MICHAEL W 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082	X		President and COO	

## Signatures

/s/ Randy S. Hyne,  
Attorney-in-Fact

11/12/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 11,000 shares of restricted stock, 79,079 restricted stock units and 2,007 shares held through a 401(k) plan account as of September 30, 2010.
- (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.