#### ARRAY BIOPHARMA INC

Form 4 May 01, 2009

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** 

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

**SNITMAN DAVID** 

2. Issuer Name and Ticker or Trading

Symbol

ARRAY BIOPHARMA INC

[ARRY]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

04/29/2009

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify

below) below)

COO and VP, Business Devel.

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

BOULDER, CO 80301

3200 WALNUT STREET

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

(A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

#### Edgar Filing: ARRAY BIOPHARMA INC - Form 4

| (Instr. 3)                  | Price of<br>Derivative<br>Security | (M         | onth/Day/Year) | (Instr. 8 | o<br>(]<br>(] | or Dispose<br>D) | nstr. 3, 4, |                     |                    |                 |                                     |
|-----------------------------|------------------------------------|------------|----------------|-----------|---------------|------------------|-------------|---------------------|--------------------|-----------------|-------------------------------------|
|                             |                                    |            |                | Code      | V             | (A)              | (D)         | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Stock Option (Right to Buy) | \$ 3.01                            | 04/29/2009 |                | A         | 4             | 50,000           |             | <u>(1)</u>          | 04/29/2019         | Common<br>Stock | 50,000                              |

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |              |       |  |  |  |  |
|--------------------------------|---------------|-----------|--------------|-------|--|--|--|--|
| •                              | Director      | 10% Owner | Officer      | Other |  |  |  |  |
| SNITMAN DAVID                  |               |           | COO and      |       |  |  |  |  |
| 3200 WALNUT STREET             | X             |           | VP, Business |       |  |  |  |  |
| BOULDER, CO 80301              |               |           | Devel.       |       |  |  |  |  |

## **Signatures**

John R. Moore, attorney-in-fact for Reporting
Person

05/01/2009

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments beginning June 16, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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