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Libertador Bernardo O'Higgins Avenue No 1449  
Santiago

Dear Mr. Superintendent.

We hereby inform you that on May 13, 2002, the Board of Directors of Sociedad Quimica y Minera de Chile S.A. (SQM) has unanimously agreed to -i- appoint Mr. Julio Ponce Lerou as Chairman of the Board -ii- appoint Mr. Wayne R. Brownlee as Vice Chairman of the Board and -iii- appoint Messrs. Wayne R. Brownlee, Avi Milstein and Jose Antonio Silva Bafalluy as members of SQM's Directors Committee.

We remain at your disposal to clarify any additional aspects that you may deem relevant in relation to the above.

Yours truly,

Sociedad Quimica y Minera de Chile S.A.

Conf: /s/ Patricio Contesse G.

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Patricio Contesse G.  
Chief Executive Officer

Cc: Santiago Stock Exchange  
Brokers Stock Exchange  
Electronic Stock Exchange  
New York Stock Exchange  
Securities and Exchange Commission  
The Bank of New York

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.

Conf: /s/ Ricardo Ramos R.

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Ricardo Ramos R.  
Chief Financial Officer

Date: May 14, 2003

