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Form 4 May 18, 20											
FORM									OMB A	PPROVAL	
	UNI	TED	STATES S		RITIES A ashington			COMMISSIO	N OMB Number:	3235-0287	
Check the						, 2000 -			Expires:	January 31,	
if no lor subject Section Form 4	to 51 2 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNER SECURITIES							F Estimated burden hor response	urs per	
Form 5 obligation may cor <i>See</i> Inst 1(b).	ons ntinue. Sectio		(a) of the P	ublic U	Jtility Hol	ding Co		nge Act of 1934 of 1935 or Sect 940			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Wittwer David A				2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
				TELEPHONE & DATA SYSTEM INC /DE/ [TDS]				AS (Check all applicable)			
(Last)	(First)	(.		3. Date of Earliest Transaction			Director 10% Owner X Officer (give title Other (specify				
TDS TELECOM, 535 JUNCTION ROAD				(Month/Day/Year) 05/16/2012				below) below) President of a subsidiary			
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)			al	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
MADISON	I, WI 53717							Person	y More than One R	eporting	
(City)	(State)		(Zip)	Tal	ole I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	ally Owned	
(Instr. 3) any		Execution D	ate, if	3. Transactio Code (Instr. 8)	Disposed	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code V	Amount	(D) Price	(Instr. 3 and 4)			
Reminder: Re	port on a separ	ate line	e for each clas	ss of sec	curities benef	ficially ow	ned directly	or indirectly.			
						inforr requi	nation cont red to resp ays a curre	spond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	
		Tab					sposed of, or convertible	Beneficially Owne securities)	ed		
1. Title of Derivative	2. Conversion		nsaction Date th/Day/Year)			4. f Transa	5. Numb		xercisable and n Date	7. Title and Underlying	

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A Disposed of (Instr. 3, 4, a 5)	(D)	(ear)	(Instr. 3 and	4)
				Code V	(A)	(D) Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Option (Right to buy)	\$ 20.79	05/16/2012		А	152,800	<u>(1)</u>	05/16/2022	Common shares	152,8
Restricted stock units	<u>(2)</u>	05/16/2012		А	23,500	12/01/2014	(2)	Common Shares	23,50

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Wittwer David A TDS TELECOM 535 JUNCTION ROAD MADISON, WI 53717			President of a subsidiary				
Signatures							
By Julie D. Mathews, by powe of atty	r	05/18/2	012				
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the 2011 Long-Term Incentive Plan. Options vest over a 3 year period with one-third of the number of shares becoming exercisable on the first annual anniversary, one-third on the second annual anniversary and one-third on the third annual anniversary.
- (2) Restricted stock units award pursuant to the long term incentive plan. Stock units will become vested on December 1, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.