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TELEPHONE & DATA SYSTEMS INC /DE/

Form 5

January 22, 2010

OMB APPROVAL FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

ROONEY JOHN E Sym TEI			. Issuer Name and Ticker or Trading ymbol "ELEPHONE & DATA SYSTEMS NC /DE/ [TDS]				Is	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	, , , , ,	(Mo 12)	Statement for I onth/Day/Yea /31/2009	- -			_	Director _X_ Officer (give elow) Exec. Off	Owner or (specify diary			
30 N. LASA	(Street)	4. I	f Amendment ed(Month/Day/		Original		6	. Individual or Jo	oint/Group Repo	_		
CHICAGO,	IL 60602						_	X_ Form Filed by Form Filed by ! erson	One Reporting Po			
(City)	(State)	(Zip)	Table I - No	on-Deriv	vative Secu	ırities	Acqui	red, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	Code		4. Securiti (A) or Dis (D) (Instr. 3, 4	sposed and 5 (A) or	of	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Shares	12/31/2009	Â	J <u>(1)</u>		Amount 854.85	(D) A	Price \$ (1)	3,647.82	I	By 401K plan		
Special Common Shares	12/31/2009	Â	<u>J(1)</u>		22.57	A	\$ <u>(1)</u>	1,377.53	I	By 401K plan		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			conta	•					SEC 2270 (9-02)			

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if	4. Transaction	5. Number	6. Date Exerc Expiration Da	ate	7. Title Amou	nt of	8. Price of Derivative
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		i ear)	Under Securi (Instr.	, ,	Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ROONEY JOHN E 30 N. LASALLE ST., STE. 4000 CHICAGO, IL 60602	Â	Â	Exec. Officer-Pres. Subsidiary	Â			

Signatures

Julie D. Mathews, by power 01/22/2010 of atty Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Voluntary reporting of shares in the TDS 401K. The information is based on a plan statement dated 12/31/09. The number of shares fluctuates and is attributable to the price of the shares on 12/31/09.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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