Edgar Filing: TELEPHONE & DATA SYSTEMS INC /DE/ - Form 4

TELEPHON Form 4 April 22, 20	NE & DATA SYS	STEMS IN	NC /DE/	,						
FORM								OMB A	PPROVA	L
	UNITED	STATES		RITIES A Ashington			COMMISSION	N OMB Number:	3235-	
Check t if no lor subject Section Form 4 Form 5		F CHANGES IN BENEFICIAL OWNERSHI SECURITIES					Estimated burden hou	Expires:January 31, 2005Estimated average burden hours per response0.5		
obligation may con <i>See</i> Inst 1(b).	ons ntinue. Section 17((a) of the l	Public U	Jtility Hol	ding Con		nge Act of 1934, of 1935 or Sectio 940	on		
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u></u> GALLAGHER KEVIN C			2. Issuer Name and Ticker or Trading Symbol TELEPHONE & DATA SYSTEMS INC /DE/ [TDS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(1 +)	(Einst)						Director	100	7 O	
(Last) (First) (Middle) 30 N. LASALLE ST., STE. 4000			3. Date of Earliest Transaction (Month/Day/Year) 04/20/2005			Director 10% Owner XOfficer (give title Other (specify below) below) VP & Corp Secretary				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			Applicable Line)	_X_ Form filed by One Reporting Person			
CHICAGO	, IL 60602						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tal	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	Code (Instr. 8)		(A) or of (D) and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	ıl
Demis 1 D		. f 1 1		Code V		(D) Price				
Reminder: Re	port on a separate line	e for each cl	ass of sec	surities bene	•	•	or indirectly.	ction of	SEC 1474	
					inform requir	ation cont ed to respo ys a curre	ained in this form and unless the fo ntly valid OMB co	n are not rm	(9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquire (A) or Dispose (D) (Instr. 3 and 5)	d of				
				Code Y	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 77.36	04/20/2005		А		9,440		12/15/2005	04/20/2015	Common Shares	9,440
Restricted Stock Units	(2)	04/20/2005		А		1,755		12/15/2007	(2)	Common Shares	1,755

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GALLAGHER KEVIN C							
30 N. LASALLE ST., STE. 4000			VP & Corp Secretary				
CHICAGO, IL 60602							
Signatures							

Date

Signatures

Julie D. Mathews, by power	04/22/2005
of atty	04/22/2003

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted under the 2004 Long-Term Incentive Plan.

(2) Restricted stock unit award pursuant to the 2004 Long-Term Incentive Plan. Stock units will become vested on December 15, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.