

STEINKRAUSS MARK A

Form 5

January 19, 2005

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
STEINKRAUSS MARK A

(Last) (First) (Middle)

30 N. LASALLE ST., STE. 4000

(Street)

2. Issuer Name and Ticker or Trading
Symbol
TELEPHONE & DATA SYSTEMS
INC /DE/ [TDS]3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/20044. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

VP, Corporate Relations

6. Individual or Joint/Group Reporting

(check applicable line)

CHICAGO, IL 60602

(City) (State) (Zip)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	12/31/2004	Â	J ⁽¹⁾	2.0706 A \$ ⁽¹⁾	479.7	D	Â
Common Shares	03/31/2004	Â	J ⁽²⁾	54.9784 A \$ 60.2395	479.7	D	Â
Common Shares	06/30/2004	Â	J ⁽²⁾	38.1077 A \$ 60.52	479.7	D	Â
Common Shares	09/30/2004	Â	J ⁽²⁾	10.7452 A \$ 71.5445	479.7	D	Â

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Common Shares	12/31/2004	Â	J ⁽⁴⁾	5.09	D	\$ ⁽⁴⁾	215.94	I	By 401K plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Option (Right to buy)	\$ 60.2395	03/31/2004	Â	J ⁽²⁾	Â 54.9784	03/31/2004 03/31/2004	Common Shares 54.9
Option (Right to buy)	\$ 60.52	06/30/2004	Â	J ⁽²⁾	Â 38.1077	06/30/2004 06/30/2004	Common Shares 38.1
Option (Right to buy)	\$ 71.5445	09/30/2004	Â	J ⁽²⁾	Â 10.7452	09/30/2004 09/30/2004	Common Shares 10.7
Option (Right to buy)	\$ 58.96	Â	Â	Â	Â Â	12/15/1999 04/30/2009	Common Shares 5,3
Option (Right to buy)	\$ 102.79	Â	Â	Â	Â Â	12/15/2000 04/28/2010	Common Shares 5,0
Option (Right to buy)	\$ 117.51	Â	Â	Â	Â Â	Â ⁽³⁾ 09/16/2010	Common Shares 9,4
Option (Right to buy)	\$ 99.44	Â	Â	Â	Â Â	12/15/2001 04/30/2011	Common Shares 4,5
Option (Right to buy)	\$ 59	Â	Â	Â	Â Â	12/15/2002 07/05/2012	Common Shares 9,4
Option (Right to buy)	\$ 44.58	Â	Â	Â	Â Â	12/15/2003 05/13/2013	Common Shares 8,8

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEINKRAUSS MARK A 30 N. LASALLE ST., STE. 4000 CHICAGO, IL 60602			VP, Corporate Relations	

Julie D. Mathews, by power
of atty 01/19/2005

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Voluntary reporting of shares acquired through dividend reinvestment in 2004.
- (2) Disposition of option and acquisition of shares under the TDS Employee Stock Purchase Plan.
- (3) Granted under the TDS Long term incentive plan. The option became exercisable with respect to 2350 common shares on 12/15/01, 12/15/02, 12/15/03 and on 12/15/04 for a total of 9400 common shares.
- (4) Voluntary reporting of shares acquired in 2004 in the TDS 401K. The information is based on a plan statement dated 12/31/04. The number of shares fluctuates and is attributable to the price of the shares on 12/31/04.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.