

WACKENHUT CORRECTIONS CORP

Form 4

September 04, 2001

WACKENHUT CORRECTIONS CORPORATION

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Sep 4, 2001

Period End:

Aug 14, 2001

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Calabrese, Wayne H.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

270-50-7178

4. Statement for Month/Year

August, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
(specify below)

President and Chief Operating Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2.      | 3.                    | 4. Securities Acquired (A) |
|----------------------|---------|-----------------------|----------------------------|
| 5. Amount of         | 6. Dir  | 7. Nature of Indirect |                            |
| Securities           | ect     | Beneficial Ownership  | or Disposed of (D)         |
| Beneficially         | (D) or  |                       | A/                         |
| Owned at             | Indir   | Date                  | Code   V   Amount          |
| End of Month         | ect (I) |                       | D   Price                  |

Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

|              |         |   |     |   |         |
|--------------|---------|---|-----|---|---------|
| Common Stock | 8/14/01 | M | 534 | A | \$3.75  |
| 10           |         |   |     |   |         |
|              |         |   |     |   |         |
| -----        |         |   |     |   |         |
| Common Stock | 8/14/01 | S | 534 | D | \$13.85 |
| 10           |         |   |     |   |         |
|              |         |   |     |   |         |
| -----        |         |   |     |   |         |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative<br>Exercisable and<br>Underlying Securities | 2. Conversion or Exercisable Date | 3. Transaction Date | 4. Direction | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date of Acquisition or Disposition (Month/Day/Year) | 7. Title and Amount of Securities Beneficially Owned at End of Month (I) | 8. Price of Derivative Security | 9. Number of Shares or Units | 10. Code | 11. Amount | 12. Date of Acquisition or Disposition (Month/Day/Year) | 13. Expiration Date (Month/Day/Year) | 14. Nature of Derivative Security | 15. Beneficial Owner |
|--------------------------------------------------------------------|-----------------------------------|---------------------|--------------|--------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------------|---------------------------------|------------------------------|----------|------------|---------------------------------------------------------|--------------------------------------|-----------------------------------|----------------------|
| Employee Stock Option                                              | 3.750                             | 8/14/01             | M            | 534                                                                | D                                                      | 11/6/94                                                                  | 15/5/01                         |                              |          |            |                                                         |                                      |                                   |                      |
| (Right to Buy)                                                     | 21,800                            |                     |              |                                                                    |                                                        |                                                                          |                                 |                              |          |            |                                                         |                                      |                                   |                      |
| -----                                                              |                                   |                     |              |                                                                    |                                                        |                                                                          |                                 |                              |          |            |                                                         |                                      |                                   |                      |
| Employee Stock Option                                              | 22.625                            |                     |              |                                                                    |                                                        | 4/25/96                                                                  | 4/24/06                         |                              |          |            |                                                         |                                      |                                   |                      |
| (Right to Buy)                                                     | 10,000                            |                     |              |                                                                    |                                                        |                                                                          |                                 |                              |          |            |                                                         |                                      |                                   |                      |
| -----                                                              |                                   |                     |              |                                                                    |                                                        |                                                                          |                                 |                              |          |            |                                                         |                                      |                                   |                      |
| Employee Stock Option                                              | 21.500                            |                     |              |                                                                    |                                                        | 1/23/97                                                                  | 1/22/07                         |                              |          |            |                                                         |                                      |                                   |                      |
| (Right to Buy)                                                     | 10,000                            |                     |              |                                                                    |                                                        |                                                                          |                                 |                              |          |            |                                                         |                                      |                                   |                      |
| -----                                                              |                                   |                     |              |                                                                    |                                                        |                                                                          |                                 |                              |          |            |                                                         |                                      |                                   |                      |
| Employee Stock Option                                              | 25.0625                           |                     |              |                                                                    |                                                        | 1/23/98                                                                  | 1/22/08                         |                              |          |            |                                                         |                                      |                                   |                      |
| (Right to Buy)                                                     | 20,000                            |                     |              |                                                                    |                                                        |                                                                          |                                 |                              |          |            |                                                         |                                      |                                   |                      |
| -----                                                              |                                   |                     |              |                                                                    |                                                        |                                                                          |                                 |                              |          |            |                                                         |                                      |                                   |                      |

# Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

|                       |         |  |        |  |   |  |  |       |       |    |
|-----------------------|---------|--|--------|--|---|--|--|-------|-------|----|
| Employee Stock Option | 18.6250 |  |        |  |   |  |  | 2/18/ | 2/17/ |    |
|                       |         |  | 25,000 |  | D |  |  |       |       |    |
| (Right to Buy)        |         |  |        |  |   |  |  |       | 99    | 09 |
|                       |         |  |        |  |   |  |  |       |       |    |
| -----                 |         |  |        |  |   |  |  |       |       |    |
| Employee Stock Option | 8.4375  |  |        |  |   |  |  | 2/17/ | 2/16/ |    |
|                       |         |  | 50,000 |  | D |  |  |       |       |    |
| (Right to Buy)        |         |  |        |  |   |  |  |       | 00    | 10 |
|                       |         |  |        |  |   |  |  |       |       |    |
| -----                 |         |  |        |  |   |  |  |       |       |    |
| Employee Stock Option | 9.3000  |  |        |  |   |  |  | 2/8/0 | 2/8/1 |    |
|                       |         |  | 50,000 |  | D |  |  |       |       |    |
| (Right to Buy)        |         |  |        |  |   |  |  |       | 1     | 1  |
|                       |         |  |        |  |   |  |  |       |       |    |
| -----                 |         |  |        |  |   |  |  |       |       |    |
| -----                 |         |  |        |  |   |  |  |       |       |    |

## Explanation of Responses:

As of August 31, 2001, Wayne H. Calabrese holds 186,800 stock options exercisable at various prices.

SIGNATURE OF REPORTING PERSON

/s/ Wayne H. Calabrese BY: K. Mendell

DATE

September 4, 2001