ROSKIND E ROBERT

Form 4

November 08, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires:

2005

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OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Estimated average burden hours per response...

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

ROSKIND E ROBERT

Symbol LEXINGTON CORPORATE

(Check all applicable)

(Last) (First) (Middle) PROPERTIES TRUST [LXP]

_X__ Director 10% Owner X_ Officer (give title Other (specify

ONE PENN PLAZA, SUITE 4015

(Street)

(Month/Day/Year) 10/28/2004

Chairman of the Board

4. If Amendment, Date Original

(Instr. 8)

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

NEW YORK, NY 10119-4015

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T) (Instr. 4)

(Instr. 4)

(A)

(Instr. 3, 4 and 5)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	f			
				Code	V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Partnership Units (1)	\$ 0	10/28/2004		J(2)		3,019	05/01/2006	(3)	Common Stock	3,019
Partnership Units (1)	\$ 0	10/28/2004		J(2)		21,972	05/01/2006	(3)	Common Stock	21,972

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 5	Director	10% Owner	Officer	Other			
ROSKIND E ROBERT ONE PENN PLAZA, SUITE 4015 NEW YORK, NY 10119-4015	X		Chairman of the Board				

Signatures

E. Robert Roskind, by Dianne R. Smith, A.I.F.

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Partnership Units in Lepercq Corporate Income Fund L.P. ("LCIF"), Lepercq Corporate Income Fund II L.P. and Net 3 Acquisition L.P., which are exchangeable at any time into Common Stock of Lexington Corporate Properties Trust (the "Trust") on a one-for-one basis.
- (2) Issued in connection with the exchange of certain minority limited partnership interest in an indirect subsidiary of the Trust for Partnership Units of LCIF.
- (3) There is no expiration date.
- (4) Mr. Roskind shares voting and investment power with respect to these Partnership Units. Mr. Roskind disclaims beneficial ownership of the reported Partnership Units except to his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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