

IPG PHOTONICS CORP  
Form 4  
October 17, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Shiner William H

(Last) (First) (Middle)

C/O IPG PHOTONICS  
CORPORATION, 50 OLD  
WEBSTER ROAD

(Street)

OXFORD, MA 01540

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

IPG PHOTONICS CORP [IPGP]

3. Date of Earliest Transaction  
(Month/Day/Year)

10/15/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

VP, Industrial Products

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	10/15/2007		M		5,000	A \$ 1.5	5,000 D
Common Stock	10/15/2007		S <sup>(1)</sup>		363	D \$ 20.22	4,637 D
Common Stock	10/15/2007		S <sup>(1)</sup>		100	D \$ 20.26	4,537 D
Common Stock	10/15/2007		S <sup>(1)</sup>		100	D \$ 20.33	4,437 D
Common Stock	10/15/2007		S <sup>(1)</sup>		200	D \$ 20.34	4,237 D

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Common Stock	10/15/2007	<u>S</u> (1)	100	D	\$ 20.38	4,137	D
Common Stock	10/15/2007	<u>S</u> (1)	200	D	\$ 20.39	3,937	D
Common Stock	10/15/2007	<u>S</u> (1)	200	D	\$ 20.4	3,737	D
Common Stock	10/15/2007	<u>S</u> (1)	537	D	\$ 20.43	3,200	D
Common Stock	10/15/2007	<u>S</u> (1)	100	D	\$ 20.47	3,100	D
Common Stock	10/15/2007	<u>S</u> (1)	100	D	\$ 20.48	3,000	D
Common Stock	10/15/2007	<u>S</u> (1)	200	D	\$ 20.5	2,800	D
Common Stock	10/15/2007	<u>S</u> (1)	300	D	\$ 20.51	2,500	D
Common Stock	10/15/2007	<u>S</u> (1)	600	D	\$ 20.53	1,900	D
Common Stock	10/15/2007	<u>S</u> (1)	700	D	\$ 20.54	1,200	D
Common Stock	10/15/2007	<u>S</u> (1)	300	D	\$ 20.55	900	D
Common Stock	10/15/2007	<u>S</u> (1)	100	D	\$ 20.56	800	D
Common Stock	10/15/2007	<u>S</u> (1)	200	D	\$ 20.57	600	D
Common Stock	10/15/2007	<u>S</u> (1)	100	D	\$ 20.58	500	D
Common Stock	10/15/2007	<u>S</u> (1)	100	D	\$ 20.68	400	D
Common Stock	10/15/2007	<u>S</u> (1)	400	D	\$ 20.71	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.5	10/15/2007		M	5,000	<u>(2)</u>	09/20/2012	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Shiner William H C/O IPG PHOTONICS CORPORATION 50 OLD WEBSTER ROAD OXFORD, MA 01540	VP, Industrial Products

## Signatures

Angelo P. Lopresti,  
Attorney-in-fact  
10/17/2007

Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 5, 2007.
- (2) All of these options became exercisable because of the attainment of performance targets between 2002-2004.

Note: File three copies of this Form 4, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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